

ACTIVE PLASTICS LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD FROM  
4 APRIL 2002 To 30 APRIL 2003  
Company Number: 4409598



## **ACTIVE PLASTICS LIMITED**

### **REPORT OF THE DIRECTORS**

For the period ended 30 April 2003

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The directors present their report together with the financial statements for the period ended 30 April 2003.

#### **Principal activity**

The company was incorporated on 4 April 2002 and has not traded.

There has been no income or expenditure in the period and no change has arisen in the position of the company.

#### **Directors**

The present membership of the Board is set out below.

Mr N G Jones

The director had no interests in the shares of the company at 30 April 2003.

The interests of the director in the shares of the holding company, Red Lake Projects Limited, are disclosed in that company's accounts.

#### **Directors' responsibilities for the financial statements**

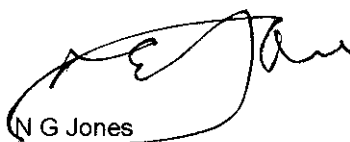
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



N G Jones  
Director

**ACTIVE PLASTICS LIMITED****BALANCE SHEET AT 30 APRIL 2003**

	Note	2003 £
<b>Called-up share capital not paid</b>		1
<b>Current assets</b>		
Cash at bank and in hand		0
<b>Net assets</b>		<u>1</u>
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		0
<b>Shareholders' funds</b>		<u>1</u>

For the period ended 30 April 2003 the company was entitled to exemption from audit of its financial statements under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the Companies Acts relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 13 November 2003.



N.G. Jones  
Director

The accompanying notes form an integral part of these financial statements.

# ACTIVE PLASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 April 2003

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### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

### 2. SHARE CAPITAL

	2003 £
Authorised Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1</u>

### 3. ULTIMATE PARENT UNDERTAKING

The directors consider that the ultimate parent undertaking of this company is Red Lake Projects Limited which is registered in England.