

Registered Number 04409475

ASHHEIGHTS LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,747,818	1,748,704
		<u>1,747,818</u>	<u>1,748,704</u>
Current assets			
Debtors		436,414	417,430
Cash at bank and in hand		642,236	195,704
		<u>1,078,650</u>	<u>613,134</u>
Creditors: amounts falling due within one year		<u>(982,320)</u>	<u>(522,857)</u>
Net current assets (liabilities)		<u>96,330</u>	<u>90,277</u>
Total assets less current liabilities		<u>1,844,148</u>	<u>1,838,981</u>
Creditors: amounts falling due after more than one year		(1,232,131)	(1,318,628)
Total net assets (liabilities)		<u>612,017</u>	<u>520,353</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		611,917	520,253
Shareholders' funds		<u>612,017</u>	<u>520,353</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2016

And signed on their behalf by:

Mr S.N. Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Fully Amortised

Valuation information and policy**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Other accounting policies**Pension costs**

The company operates a money purchase pension scheme, ASHHEIGHTS PENSION SCHEME for the director and his family members who are employed by the company. The assets of the scheme are held separately from those of the company in an independently administered scheme. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2014	1,765,656
Additions	756

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>1,766,412</u>
Depreciation	
At 1 June 2014	16,952
Charge for the year	1,642
On disposals	-
At 31 May 2015	<u>18,594</u>
Net book values	
At 31 May 2015	<u>1,747,818</u>
At 31 May 2014	<u>1,748,704</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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