

Registered Number 04409374

KNOWBIT LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	614,480	8,640
Tangible assets	3	9,085	-
		<u>623,565</u>	<u>8,640</u>
Current assets			
Cash at bank and in hand		629,877	7,497
		<u>629,877</u>	<u>7,497</u>
Creditors: amounts falling due within one year		(751,051)	(50,396)
Net current assets (liabilities)		<u>(121,174)</u>	<u>(42,899)</u>
Total assets less current liabilities		<u>502,391</u>	<u>(34,259)</u>
Creditors: amounts falling due after more than one year		(532,858)	0
Total net assets (liabilities)		<u>(30,467)</u>	<u>(34,259)</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		(30,967)	(34,759)
Shareholders' funds		<u>(30,467)</u>	<u>(34,259)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

Mr Steve Slawson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoiced value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided for as follows:

Fixtures, Fittings & Equipment: 15% / 25%

Motor Vehicles : 25% Straight Line

IT Equipment : 33% Reducing Balance

Intangible assets amortisation policy

Acquired Goodwill is written off in equal instalments over its estimated useful economic life of 15 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	22,600
Additions	640,000
Disposals	(11,800)
Revaluations	-
Transfers	-
At 30 April 2015	<u>650,800</u>
Amortisation	
At 1 May 2014	13,960
Charge for the year	34,160
On disposals	(11,800)
At 30 April 2015	<u>36,320</u>
Net book values	
At 30 April 2015	<u><u>614,480</u></u>
At 30 April 2014	<u><u>8,640</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 May 2014	9,208
Additions	11,340
Disposals	(9,208)
Revaluations	-
Transfers	-
At 30 April 2015	<u>11,340</u>
Depreciation	
At 1 May 2014	9,208
Charge for the year	2,255
On disposals	(9,208)
At 30 April 2015	<u>2,255</u>
Net book values	
At 30 April 2015	<u>9,085</u>
At 30 April 2014	<u>0</u>

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