

ATECH MANAGED SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

Company Registration No 04409181 (England and Wales)

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ATECH MANAGED SERVICES LIMITED

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ATECH MANAGED SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|------------------|-----------------|-----------|----------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 64,000 | | - | |
| Tangible assets | 2 | 257 | | - | |
| | | | <u>64,257</u> | | <u>-</u> |
| Current assets | | | | | |
| Stocks | | 19,732 | | - | |
| Debtors | | 15,569 | | 2 | |
| Cash at bank and in hand | | 62,711 | | - | |
| | | <u>98,012</u> | | <u>2</u> | |
| Creditors: amounts falling due within one year | | <u>(137,970)</u> | | <u>-</u> | |
| Net current (liabilities)/assets | | | <u>(39,958)</u> | | <u>2</u> |
| Total assets less current liabilities | | | 24,299 | | 2 |
| Provisions for liabilities | | | <u>(54)</u> | | <u>-</u> |
| | | | <u>24,245</u> | | <u>2</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 2 | | 2 | |
| Profit and loss account | | 24,243 | | - | |
| Shareholders' funds | | | <u>24,245</u> | | <u>2</u> |

ATECH MANAGED SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

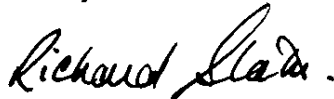
AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 April 2011



Richard Slater
Director

Company Registration No. 04409181

ATECH MANAGED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-----------------------------|
| Fixtures, fittings & equipment | 33 33% Straight line method |
|--------------------------------|-----------------------------|

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ATECH MANAGED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 February 2010 | - | - | - |
| Additions | 80,000 | 298 | 80,298 |
| At 31 January 2011 | 80,000 | 298 | 80,298 |
| Depreciation | | | |
| At 1 February 2010 | - | - | - |
| Charge for the year | 16,000 | 41 | 16,041 |
| At 31 January 2011 | 16,000 | 41 | 16,041 |
| Net book value | | | |
| At 31 January 2011 | 64,000 | 257 | 64,257 |

3 Share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Richard Slater - Directors loan account | - | - | 177,485 | - | (57,305) | 120,180 |
| | | - | 177,485 | - | (57,305) | 120,180 |

During the year the company purchased the goodwill of 'Atech Managed Services', a sole trader business owned by Richard Slater, the director, for £80,000

The transaction was at market value