

LYDD SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

LYDD SERVICES LIMITED (REGISTERED NUMBER: 04408474)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

LYDD SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

J M Gordon
RD Gordon

SECRETARY:

RD Gordon

REGISTERED OFFICE:

82 High Street
Tenterden
Kent
TN30 6JG

REGISTERED NUMBER:

04408474

ACCOUNTANTS:

Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	532,000	532,000
CREDITORS			
Amounts falling due within one year		9,116	8,503
NET CURRENT LIABILITIES		(9,116)	(8,503)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>522,884</u>	<u>523,497</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		522,883	523,496
SHAREHOLDERS' FUNDS		<u>522,884</u>	<u>523,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

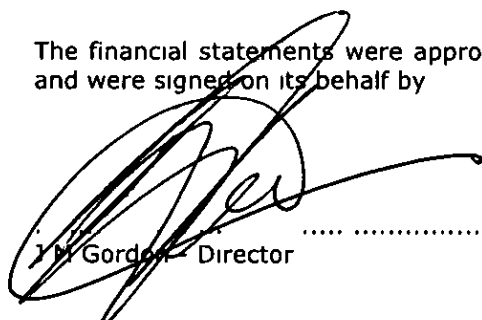
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

Nov 20 2012


.....
J. H. Gordon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Whilst the company shows a positive balance sheet at the year end, this is dependent upon the carrying value of its investment. The directors of the company are of the opinion that the financial statements should be prepared on a going concern basis as they have received confirmation from the other group companies to provide such financial support as is necessary.

Preparation of consolidated financial statements

The financial statements contain information about Lydd Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments in subsidiary undertakings

Investments in subsidiary undertakings is stated at cost less amounts written off for permanent diminution in value.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	532,000
NET BOOK VALUE	
At 31 March 2012	532,000
At 31 March 2011	532,000

The company's investments at the balance sheet date in the share capital of companies include the following:

LyddAir Limited

Nature of business: Scheduled airline

	%		
Class of shares.	holding		
Ordinary	70.00		
		31/3/12	31/3/11
		£	£
Aggregate capital and reserves		(197,037)	(215,970)
Profit for the year		18,933	1,350

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

The immediate parent company is South East Airports Limited, a company incorporated in the United Kingdom

The ultimate parent company is Atlantic Bridge Aviation Limited, a company incorporated in the United Kingdom

5 OTHER FINANCIAL COMMITMENTS

The company has agreed to provide financial assistance to its fellow group companies.