

THOMAS WATTS MACHINES AND CONTROLS LIMITED

**Company Registration Number:
04408020 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2021

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2021

Balance sheet

Notes

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	13,242	18,478
Total fixed assets:		<u>13,242</u>	<u>18,478</u>
Current assets			
Stocks:		3,350	3,350
Debtors:		27,264	49,087
Cash at bank and in hand:		24,694	6,157
Total current assets:		<u>55,308</u>	<u>58,594</u>
Creditors: amounts falling due within one year:		(35,072)	(27,754)
Net current assets (liabilities):		<u>20,236</u>	<u>30,840</u>
Total assets less current liabilities:		33,478	49,318
Provision for liabilities:		(2,500)	(3,500)
Total net assets (liabilities):		<u>30,978</u>	<u>45,818</u>
Capital and reserves			
Called up share capital:		67	67
Profit and loss account:		30,911	45,751
Shareholders funds:		<u>30,978</u>	<u>45,818</u>

The notes form part of these financial statements

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Balance sheet statements

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 October 2021
and signed on behalf of the board by:**

Name: T F Watts
Status: Director

The notes form part of these financial statements

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of engineering goods and services adjusted for accrued income at the beginning and end of the year, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 20% on cost

Other accounting policies

Stocks Stock of engineering components are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.
Going concern The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to trade. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis of preparation in preparing the financial statements.

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	3	3

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2021

3. Tangible Assets

	Total
Cost	£
At 01 May 2020	26,326
At 30 April 2021	<u>26,326</u>
Depreciation	
At 01 May 2020	7,848
Charge for year	5,236
At 30 April 2021	<u>13,084</u>
Net book value	
At 30 April 2021	<u>13,242</u>
At 30 April 2020	<u>18,478</u>

THOMAS WATTS MACHINES AND CONTROLS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

4. Related party transactions

The company is controlled by Mr T F Watts.

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