

**REGISTERED NUMBER: 04407634 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**EUROPEAN MEZZANINE SYSTEMS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**EUROPEAN MEZZANINE SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2014**

**DIRECTORS:**

M J Oliver  
Mrs K A Oliver  
D Elliott

**SECRETARY:**

M J Oliver

**REGISTERED OFFICE:**

Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**REGISTERED NUMBER:**

04407634 (England and Wales)

**ACCOUNTANTS:**

Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**BANKERS:**

Lloyds TSB Bank  
Wolverhampton Business Centre  
PO Box 3  
Queen Square  
Wolverhampton  
WV1 1TF

**ABBREVIATED BALANCE SHEET**  
**30 April 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		73,939		33,960
<b>CURRENT ASSETS</b>					
Stocks		3,800		15,237	
Debtors		678,092		439,886	
Cash at bank and in hand		<u>310,852</u>		<u>290,492</u>	
		992,744		745,615	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>640,885</u>		<u>451,135</u>	
<b>NET CURRENT ASSETS</b>			<u>351,859</u>		<u>294,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			425,798		328,440
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(20,570)		(12,050)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,369)</u>		<u>(3,135)</u>
<b>NET ASSETS</b>			<u><u>399,859</u></u>		<u><u>313,255</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>399,759</u>		<u>313,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>399,859</u></u>		<u><u>313,255</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2015 and were signed on its behalf by:

M J Oliver - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	74,963
Additions	<u>56,880</u>
At 30 April 2014	<u>131,843</u>
<b>DEPRECIATION</b>	
At 1 May 2013	41,003
Charge for year	<u>16,901</u>
At 30 April 2014	<u>57,904</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>73,939</u>
At 30 April 2013	<u>33,960</u>

**3. CREDITORS**

Creditors include an amount of £ 38,614 (2013 - £ 14,150 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

M J Oliver and Mrs K A Oliver are directors in Olympia Fabrications Limited with whom the company traded on normal commercial terms. Purchase invoices received during the year total £200,410 (2013 £175,734) and payments made total £172,608 (2013 £150,103). All amounts are stated inclusive of VAT and the balance owed at 30 April 2014 was £247,292 (2013 £219,490).

M J Oliver and Mrs K A Oliver are directors in Mezzstore Limited, with whom the company traded on normal commercial terms. Sales invoices raised during the year total £12,800 (2013 £nil) and payments received total £Nil (2013 £Nil). Purchase invoices received during the year total £Nil (2013 £91,562). All amounts are stated inclusive of VAT and the balance owing at 30 April 2014 was £204,110 (2013 £191,310).

**EUROPEAN MEZZANINE SYSTEMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EUROPEAN MEZZANINE SYSTEMS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

14 January 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.