

**REGISTERED NUMBER: 04407634 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**EUROPEAN MEZZANINE SYSTEMS LIMITED**

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for the Year Ended 30 April 2017**

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**EUROPEAN MEZZANINE SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2017**

**DIRECTORS:**

M J Oliver  
Mrs K A Oliver  
D Elliott

**SECRETARY:**

M J Oliver

**REGISTERED OFFICE:**

Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**REGISTERED NUMBER:**

04407634 (England and Wales)

**ACCOUNTANTS:**

Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**BANKERS:**

Lloyds Bank  
Wolverhampton Business Centre  
PO Box 3  
Queen Square  
Wolverhampton  
WV1 1TF

**ABRIDGED BALANCE SHEET**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		161,713		385,222
<b>CURRENT ASSETS</b>					
Stocks		275		1,695	
Debtors		1,532,892		760,084	
Cash at bank and in hand		<u>746,949</u>		<u>917,762</u>	
		2,280,116		1,679,541	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,155,874</u>		<u>933,086</u>	
<b>NET CURRENT ASSETS</b>			<u>1,124,242</u>		<u>746,455</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,285,955		1,131,677
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(30,619)		(168,410)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,623)</u>		<u>(13,792)</u>
<b>NET ASSETS</b>			<u>1,244,713</u>		<u>949,475</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,244,613</u>		<u>949,375</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,244,713</u>		<u>949,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

M J Oliver - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

European Mezzanine Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Long leasehold	- Straight line over 21 years
Plant and machinery	- 20% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 May 2016	490,421
Additions	45,103
Disposals	<u>(257,148)</u>
At 30 April 2017	<u>278,376</u>
<b>DEPRECIATION</b>	
At 1 May 2016	105,199
Charge for year	30,943
Eliminated on disposal	<u>(19,479)</u>
At 30 April 2017	<u>116,663</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>161,713</u>
At 30 April 2016	<u>385,222</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 May 2016	119,708
Additions	21,004
Disposals	<u>(39,150)</u>
At 30 April 2017	<u>101,562</u>
<b>DEPRECIATION</b>	
At 1 May 2016	42,683
Charge for year	15,216
Eliminated on disposal	<u>(19,479)</u>
At 30 April 2017	<u>38,420</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>63,142</u>
At 30 April 2016	<u>77,025</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017 £	2016 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>86,318</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	-	137,363
Hire purchase contracts	<u>55,943</u>	<u>66,444</u>
	<u>55,943</u>	<u>203,807</u>



**EUROPEAN MEZZANINE SYSTEMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EUROPEAN MEZZANINE SYSTEMS LIMITED**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

27 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.