

REGISTERED NUMBER: 04407634 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

EUROPEAN MEZZANINE SYSTEMS LIMITED

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for the Year Ended 30 April 2016**

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EUROPEAN MEZZANINE SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2016

DIRECTORS:

M J Oliver
Mrs K A Oliver
D Elliott

SECRETARY:

M J Oliver

REGISTERED OFFICE:

Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

REGISTERED NUMBER:

04407634 (England and Wales)

ACCOUNTANTS:

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

BANKERS:

Lloyds Bank
Wolverhampton Business Centre
PO Box 3
Queen Square
Wolverhampton
WV1 1TF

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		385,222		311,211
CURRENT ASSETS					
Stocks		1,695		2,245	
Debtors		760,084		718,746	
Cash at bank and in hand		<u>917,762</u>		<u>484,780</u>	
		1,679,541		1,205,771	
CREDITORS					
Amounts falling due within one year	3	<u>933,086</u>		<u>787,344</u>	
NET CURRENT ASSETS			<u>746,455</u>		<u>418,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,131,677		729,638
CREDITORS					
Amounts falling due after more than one year	3		(168,410)		(184,774)
PROVISIONS FOR LIABILITIES			<u>(13,792)</u>		<u>(3,102)</u>
NET ASSETS			<u>949,475</u>		<u>541,762</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>949,375</u>		<u>541,662</u>
SHAREHOLDERS' FUNDS			<u>949,475</u>		<u>541,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2017 and were signed on its behalf by:

M J Oliver - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance and 5% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	382,497
Additions	<u>107,924</u>
At 30 April 2016	<u>490,421</u>
DEPRECIATION	
At 1 May 2015	71,286
Charge for year	<u>33,913</u>
At 30 April 2016	<u>105,199</u>
NET BOOK VALUE	
At 30 April 2016	<u>385,222</u>
At 30 April 2015	<u>311,211</u>

3. CREDITORS

Creditors include an amount of £ 203,807 (2015 - £ 208,156) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>86,318</u>	<u>94,264</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

M J Oliver and Mrs K A Oliver are directors in Olympia Fabrications Limited with whom the company traded on normal commercial terms. Purchase invoices received during the year total £197,265 (2015 £251,946) and payments made total £184,893 (2015 £238,493). All amounts are stated inclusive of VAT and the balance owed at 30 April 2016 was £273,117 (2015 £260,745).

M J Oliver and Mrs K A Oliver are directors in Mezzstore Limited, with whom the company traded on normal commercial terms. Sales invoices raised during the year total £Nil (2015 £Nil) and payments received total £Nil (2015 £2,594). Purchase invoices received during the year total £Nil (2015 £54,300) and payments made total £2,625 (2015 £Nil). All amounts are stated inclusive of VAT and the balance owing at 30 April 2016 was £149,841 (2015 £147,216).

EUROPEAN MEZZANINE SYSTEMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EUROPEAN MEZZANINE SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

18 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.