

**100% EFFECTIVE LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**

Maclean & Company  
1 Park View Court  
St Paul's Road  
Shipley  
West Yorkshire  
BD18 3DZ

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for the Year Ended 31 December 2022**

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**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** J M Wellwood

**REGISTERED OFFICE:** Raylor Centre  
James Street  
York  
North Yorkshire  
YO10 3DW

**REGISTERED NUMBER:** 04407150 (England and Wales)

**ACCOUNTANTS:** Maclean & Company  
1 Park View Court  
St Paul's Road  
Shipley  
West Yorkshire  
BD18 3DZ

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,245		28,540
Tangible assets	5		<u>2,718</u>		<u>3,197</u>
			10,963		31,737
<b>CURRENT ASSETS</b>					
Stocks	6	1,750		1,750	
Debtors	7	14,295		101,903	
Cash at bank		<u>1,051,377</u>		<u>855,725</u>	
		1,067,422		959,378	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>21,595</u>		<u>15,708</u>	
<b>NET CURRENT ASSETS</b>			<u>1,045,827</u>		<u>943,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,056,790</u>		<u>975,407</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,056,690</u>		<u>975,307</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,056,790</u>		<u>975,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 March 2023 and were signed by:

J M Wellwood - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

100% EFFECTIVE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on the specific design and implementation of new enhanced processes and procedures is amortised evenly over their estimated useful lives of five years.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	Research & developme costs £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>401,827</u>
<b>AMORTISATION</b>	
At 1 January 2022	373,287
Amortisation for year	<u>20,295</u>
At 31 December 2022	<u>393,582</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>8,245</u>
At 31 December 2021	<u>28,540</u>

**5. TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022			
and 31 December 2022	<u>18,176</u>	<u>11,051</u>	<u>29,227</u>
<b>DEPRECIATION</b>			
At 1 January 2022	14,980	11,050	26,030
Charge for year	<u>479</u>	<u>-</u>	<u>479</u>
At 31 December 2022	<u>15,459</u>	<u>11,050</u>	<u>26,509</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>2,717</u>	<u>1</u>	<u>2,718</u>
At 31 December 2021	<u>3,196</u>	<u>1</u>	<u>3,197</u>

**6. STOCKS**

	31.12.22 £	31.12.21 £
Work-in-progress	<u>1,750</u>	<u>1,750</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	<u>14,295</u>	<u>101,903</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	13,591	2,237
Taxation	4,519	4,292
Other creditors	3,485	9,179
	<u>21,595</u>	<u>15,708</u>

9. **PENSION COMMITMENTS**

The company operates defined contribution pension schemes, the assets of which are held separately from those of the company in independently administered funds. The pension charge for the year was £14,784 (2021 - £12,934).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.