

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

EASTERN EYE (PLYMOUTH) LTD

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For The Year Ended 30 April 2016

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COMPANY INFORMATION
For The Year Ended 30 April 2016

DIRECTORS:

Mr A Kalam
Mr I Hussain

SECRETARY:

Mr A Kalam

REGISTERED OFFICE:

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

REGISTERED NUMBER:

04407096 (England and Wales)

ACCOUNTANTS:

Parkhurst Hill and Thomas Westcott
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		11,400		13,300
Tangible assets	3		<u>49,966</u>		<u>56,737</u>
			61,366		70,037
CURRENT ASSETS					
Stocks		8,966		8,316	
Debtors		3,325		1,693	
Cash at bank and in hand		<u>4,308</u>		<u>3,983</u>	
		16,599		13,992	
CREDITORS					
Amounts falling due within one year	4	<u>164,964</u>		<u>175,308</u>	
NET CURRENT LIABILITIES			<u>(148,365)</u>		<u>(161,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(86,999)		(91,279)
PROVISIONS FOR LIABILITIES			<u>6,565</u>		<u>6,340</u>
NET LIABILITIES			<u>(93,564)</u>		<u>(97,619)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(93,566)</u>		<u>(97,621)</u>
SHAREHOLDERS' FUNDS			<u>(93,564)</u>		<u>(97,619)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2016 and were signed on its behalf by:

Mr A Kalam - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company is a going concern based on the continuing support of the directors' who have indicated their willingness to do so.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents services net of VAT provided to customers. Turnover is recognised when orders are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>38,000</u>
AMORTISATION	
At 1 May 2015	24,700
Amortisation for year	<u>1,900</u>
At 30 April 2016	<u>26,600</u>
NET BOOK VALUE	
At 30 April 2016	<u>11,400</u>
At 30 April 2015	<u>13,300</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	153,070
Additions	4,831
At 30 April 2016	<u>157,901</u>
DEPRECIATION	
At 1 May 2015	96,333
Charge for year	11,602
At 30 April 2016	<u>107,935</u>
NET BOOK VALUE	
At 30 April 2016	<u>49,966</u>
At 30 April 2015	<u>56,737</u>

4. CREDITORS

Creditors include an amount of £ 16,245 (2015 - £ 22,965) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
Mr I Hussain		
Balance outstanding at start of year	(4,358)	(27,411)
Amounts advanced	51,431	31,018
Amounts repaid	(45,939)	(7,965)
Balance outstanding at end of year	<u>1,134</u>	<u>(4,358)</u>
Mr A Kalam		
Balance outstanding at start of year	(4,358)	(27,411)
Amounts advanced	75,431	31,018
Amounts repaid	(69,939)	(7,965)
Balance outstanding at end of year	<u>1,134</u>	<u>(4,358)</u>

No interest has been charged on these loans. These loans were repaid in full within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.