

Company Registration No. 04406960 (England and Wales)

INSPIRATIONAL FINANCE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014



INSPIRATIONAL FINANCE LIMITED

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INSPIRATIONAL FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors		25,574		25,574	
Total assets less current liabilities			<u>25,574</u>		<u>25,574</u>
Capital and reserves					
Called up share capital	2		10,000		10,000
Profit and loss account			<u>15,574</u>		<u>15,574</u>
Shareholders' funds			<u>25,574</u>		<u>25,574</u>

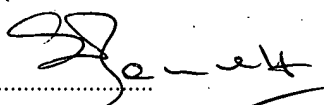
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/12/15


SS Bennett
Director

Company Registration No. 04406960

INSPIRATIONAL FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Revenue recognition

Income represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000

3 Ultimate parent company

The ultimate parent company is Inspirational Development Group Limited, a company registered in England and Wales.

4 Related party relationships and transactions

Other transactions

The Company is a subsidiary of a subsidiary of Inspirational Development Group Limited (IDG).

At year-end £25,574 (2013 - £25,574) was due to the Company and is disclosed in Debtors.