

**Netquest Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2021**

**V J RUTHERFORD LTD.**

Accountants  
6 Rye Court  
214 Peckham Rye  
London  
SE22 0LT



# Netquest Consulting Limited

## Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Investments	6		1,999	—
<b>Current assets</b>				
Debtors	7	2,961		3,111
Cash at bank and in hand		21,673		10,624
		<u>24,634</u>		<u>13,735</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>20,037</u>		<u>19,481</u>
<b>Net current assets/(liabilities)</b>			<u>4,597</u>	<u>(5,746)</u>
<b>Total assets less current liabilities</b>			<u>6,596</u>	<u>(5,746)</u>
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			<u>6,595</u>	<u>(5,747)</u>
<b>Shareholders funds/(deficit)</b>			<u>6,596</u>	<u>(5,746)</u>

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2021, and are signed on behalf of the board by:



Mr C V T Tischler  
Director

Company registration number: 04406590

The notes on pages 2 to 4 form part of these financial statements.

# **Netquest Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Netquest Consulting Ltd, Terriers End, Tring, Hertfordshire, HP23 6JT, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
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#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

# Netquest Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

### 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2020 and 31 March 2021	<u>7,407</u>	<u>7,407</u>
<b>Depreciation</b>		
At 1 April 2020 and 31 March 2021	<u>7,407</u>	<u>7,407</u>
<b>Carrying amount</b>		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

### 6. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 April 2020	-
Additions	<u>1,999</u>
<b>At 31 March 2021</b>	<u>1,999</u>
<b>Impairment</b>	
At 1 April 2020 and 31 March 2021	<u>-</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>1,999</u>
At 31 March 2020	<u>-</u>

# Netquest Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 7. Debtors

	2021	2020
	£	£
Trade debtors	1,211	1,361
Other debtors	1,750	1,750
	<u>2,961</u>	<u>3,111</u>

### 8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,660	2,247
Company Credit Card	511	511
Other creditors	17,866	16,723
	<u>20,037</u>	<u>19,481</u>

### 9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr C V T Tischler	<u>(15,823)</u>	<u>(1,143)</u>	<u>(16,966)</u>

  

	2020		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr C V T Tischler	<u>(15,823)</u>	<u>-</u>	<u>(15,823)</u>

### 10. Related party transactions

The company was under the control of Mr C V Tischer throughout the current and previous year. Mr C V Tischer is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.