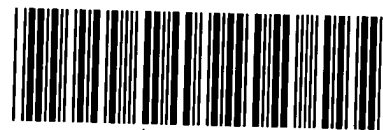


Netquest Consulting Limited
Filleted Unaudited Financial Statements
31 March 2020

V J RUTHERFORD LTD.

Accountants
6 Rye Court
214 Peckham Rye
London
SE22 0LT

TUESDAY



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Netquest Consulting Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	6	3,111		3,111
Cash at bank and in hand		<u>10,624</u>		<u>10,625</u>
		13,735		13,736
Creditors: amounts falling due within one year	7	<u>19,481</u>		<u>19,482</u>
Net current liabilities			<u>5,746</u>	<u>5,746</u>
Total assets less current liabilities			<u>(5,746)</u>	<u>(5,746)</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>(5,747)</u>	<u>(5,747)</u>
Shareholders deficit			<u>(5,746)</u>	<u>(5,746)</u>

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

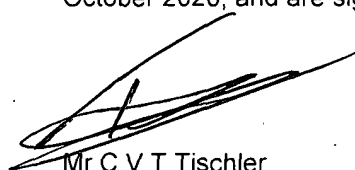
For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 10 October 2020, and are signed on behalf of the board by:



Mr C V T Tischler
Director

Company registration number: 04406590

The notes on pages 2 to 4 form part of these financial statements.

Netquest Consulting Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Netquest Consulting Ltd, 4 Dulwich Common, London, SE21 7EX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The loan by the director of the company has been deferred to the claims of third party creditors. Accordingly the accounts have been prepared on a 'Going Concern Basis'.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
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Netquest Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2019 and 31 March 2020	<u>7,407</u>	<u>7,407</u>
Depreciation		
At 1 April 2019 and 31 March 2020	<u>7,407</u>	<u>7,407</u>
Carrying amount		
At 31 March 2020	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>

6. Debtors

	2020 £	2019 £
Trade debtors	1,361	1,361
Other debtors	<u>1,750</u>	<u>1,750</u>
	<u>3,111</u>	<u>3,111</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,247	2,248
Company Credit Card	511	511
Other creditors	<u>16,723</u>	<u>16,723</u>
	<u>19,481</u>	<u>19,482</u>

Netquest Consulting Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr C V T Tischler	(15,823)	—	(15,823)

	2019		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr C V T Tischler	(26,292)	10,469	(15,823)

9. Related party transactions

The company was under the control of Mr C V Tischler throughout the current and previous year. Mr C V Tischler is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.