

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**

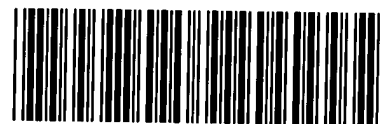
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

for the year ended

**31st MAY 2018**

A.J. Lewis  
Chartered Accountant  
Lewis & Son Accountants Limited  
Pandloss House  
37 Stoke Road  
Blisworth  
Northampton NN7 3BZ

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26/10/2018  
COMPANIES HOUSE

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**BALANCE SHEET AT 31st MAY 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<b>Fixed assets</b>			
Tangible assets	3	136,063	22,725
<b>Current assets</b>			
Stocks		14,973	18,736
Debtors	4	526,665	551,501
Cash at bank and in hand		341,976	212,893
		<u>883,614</u>	<u>783,130</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(192,759)</u>	<u>(116,838)</u>
<b>Net current assets</b>		690,855	666,292
<b>Total assets less current liabilities</b>		826,918	689,017
<b>Creditors: amounts falling due after more than one year</b>	5	<u>(24,882)</u>	<u>(3,353)</u>
<b>Net assets</b>		<u><u>£802,036</u></u>	<u><u>£685,664</u></u>
<b>Capital and reserves</b>			
Called up share capital		61	100
Capital redemption reserve		39	-
Profit and loss account		801,936	685,564
<b>Shareholders' funds</b>		<u><u>£802,036</u></u>	<u><u>£685,664</u></u>

For the year ended 31st May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- 100% of the company's members have consented to the directors drawing up an abridged profit and loss account and an abridged balance sheet for the 31st May 2018.
- As permitted by s444(A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The abridged accounts were approved by the board of directors on the 15th October 2018 and were signed on its behalf by:-

.....*M. Bowman*..... Director  
M. Bowman

The notes on pages 2 to 3 form part of these accounts.

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31st MAY 2018**

**1. Accounting policies**

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, section 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

b) Revenue recognition

The company recognises revenue to the extent that it obtains the right to consideration in exchange for its performance under the contract. The right to consideration arises when some, but not necessarily all, of the contractual obligations have been fulfilled. All the turnover is to customers within the United Kingdom.

c) Tangible fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets over their economic lives as follows:

Plant & equipment	-	20% per annum
Motor vehicles	-	25% per annum

d) Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

e) Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

f) Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**2. Employees**

The average number of person employed by the company (including directors) during the year was 13 (2017 - 8).

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**

<b>3. Tangible fixed assets</b>	<b><u>Plant and equipment</u></b>	<b><u>Motor vehicles</u></b>	<b><u>Total</u></b>
a) <b>Cost</b> brought forward	100,316	8,500	108,816
Additions during the year	52,812	74,257	127,069
Balance at 31st May 2018	153,128	82,757	235,885
b) <b>Depreciation</b> brought forward	77,704	8,387	86,091
Charge for the year	9,632	4,099	13,731
Balance at 31st May 2018	87,336	12,486	99,822
c) <b>Net book amount</b> at 31st May 2018	£65,792	£70,271	£136,063
<b>Net book amount</b> at 31st May 2017	£22,612	£113	£22,725

**4. Debtors**

The amount of £400,000 (2017 £400,000) is due after more than one year.

**5. Creditors**

There are no secured creditors.

**6. Lease commitments – operating leases**

At 31st May 2018, the company had total commitments on operating leases.

	<b><u>2018</u></b>	<b><u>2017</u></b>
Expiring:		
Not later than one year	8,998	8,998
Later than one year and not later than five years	4,526	13,524
	<u>£13,524</u>	<u>£22,522</u>

**7. General information**

Briden Industrial Enamellers Limited is a private company limited incorporated in England and Wales. Its registered office is 1 Victory Court, 3rd Avenue, Denbigh West, Bletchley, Milton Keynes MK1 1XT.