

Reg. No. 4406579  
(England and Wales)

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

for the year ended

**31st MAY 2017**



A.J. Lewis  
Chartered Accountant  
Lewis & Son Accountants Limited  
Pandloss House  
37 Stoke Road  
Blisworth  
Northampton NN7 3BZ

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**BALANCE SHEET AT 31st MAY 2017**

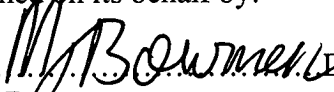
	<u>Note</u>	<u>2017</u>	<u>2016</u>
<b>Fixed assets</b>			
Tangible assets	3	22,725	24,691
<b>Current assets</b>			
Stocks		18,736	13,141
Debtors	4	551,501	200,394
Cash at bank and in hand		212,893	320,971
		<u>783,130</u>	<u>534,506</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(116,838)</u>	<u>(118,786)</u>
<b>Net current assets</b>		666,292	415,720
<b>Total assets less current liabilities</b>		<u>689,017</u>	<u>440,411</u>
<b>Creditors: amounts falling due after more than one year</b>	5	<u>(3,353)</u>	<u>(3,542)</u>
<b>Net assets</b>		<u><u>£685,664</u></u>	<u><u>£436,869</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		685,564	436,769
<b>Shareholders' funds</b>		<u><u>£685,664</u></u>	<u><u>£436,869</u></u>

For the year ended 31st May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2016 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- 100% of the company's members have consented to the directors drawing up an abridged profit and loss account and an abridged balance sheet for the 31st May 2017.
- As permitted by s444(A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The abridged accounts were approved by the board of directors on the 5th October 2017 and were signed on its behalf by:-

.....  Director  
M. Bowman

The notes on pages 2 to 3 form part of these accounts.

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31st MAY 2017**

**1. Accounting policies**

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, section 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2016.

b) Revenue recognition

The company recognises revenue to the extent that it obtains the right to consideration in exchange for its performance under the contract. The right to consideration arises when some, but not necessarily all, of the contractual obligations have been fulfilled. All the turnover is to customers within the United Kingdom.

c) Tangible fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets over their economic lives as follows:

Plant & equipment	-	20% per annum
Motor vehicles	-	25% per annum

d) Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

e) Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

f) Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**2. Employees**

The average number of person employed by the company (including directors) during the year was 8 (2016 - 7).

**BRIDEN INDUSTRIAL ENAMELLERS LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**

**3. Tangible fixed assets**

	<b><u>Plant and equipment</u></b>	<b><u>Motor vehicles</u></b>	<b><u>Total</u></b>
a) <b>Cost</b> brought forward	97,212	8,500	105,712
Additions during the year	3,104	-	3,104
Balance at 31st May 2017	100,316	8,500	108,816
b) <b>Depreciation</b> brought forward	72,672	8,349	81,021
Charge for the year	5,032	38	5,070
Balance at 31st May 2017	77,704	8,387	86,091
c) <b>Net book amount</b> at 31st May 2017	<u>£22,612</u>	<u>£113</u>	<u>£22,725</u>
<b>Net book amount</b> at 31st May 2016	<u>£24,540</u>	<u>£151</u>	<u>£24,691</u>

**4. Debtors**

The amount of £400,000 is due after more than one year.

**5. Creditors**

There are no secured creditors.

**6. Lease commitments – operating leases**

At 31st May 2017, the company had total commitments on operating leases.

	<b><u>2017</u></b>	<b><u>2016</u></b>
Expiring:		
Not later than one year	8,998	3,779
Later than one year and not later than five years	13,524	-
	<u>£22,522</u>	<u>£3,779</u>

**7. Related party transactions**

The company made a loan to Samic Industrial Enamellers Limited of £400,000, a company owned by M. Bowman, a director.

**8. General information**

Briden Industrial Enamellers Limited is a private company limited incorporated in England and Wales. Its registered office is 4406579.

The financial statements are presented in sterling, which is the functional currency of the company