

Registered Number 04406467

LIFE PROPERTY LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Investments	2	50	50
		<u>50</u>	<u>50</u>
Current assets			
Stocks		291,935	291,935
Debtors		2,106,391	1,868,963
Cash at bank and in hand		337,963	32,001
		<u>2,736,289</u>	<u>2,192,899</u>
Creditors: amounts falling due within one year		<u>(1,201,630)</u>	<u>(691,571)</u>
Net current assets (liabilities)		<u>1,534,659</u>	<u>1,501,328</u>
Total assets less current liabilities		<u>1,534,709</u>	<u>1,501,378</u>
Total net assets (liabilities)		<u>1,534,709</u>	<u>1,501,378</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,534,609	1,501,278
Shareholders' funds		<u>1,534,709</u>	<u>1,501,378</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:
Simon Berry, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Fixed assets Investments

The company holds 50% shares of McLaren Life Limited

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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