

**IBIS (748) LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**REGISTERED NUMBER**

**04406005**

**WEDNESDAY**



**\*SA7AWH0W\***

**SCT**

**27/01/2010**

**1569**

**COMPANIES HOUSE**

**IBIS (748) LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

---

| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Company information               | 1           |
| Directors' report                 | 2 - 3       |
| Profit and loss account           | 4           |
| Balance sheet                     | 5           |
| Notes to the financial statements | 6 - 7       |

**IBIS (748) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2009**

---

**DIRECTORS:**

Mark Brian Watt  
David Graham Paine  
Robert Michael Hannigan  
Andrew John Jackson

**SECRETARY:**

Paolo Alonzi

**REGISTERED OFFICE:**

100 Barbirolli Square  
Manchester  
M2 3AB

## **IBIS (748) LIMITED**

### **DIRECTORS' REPORT**

---

The directors present their annual report and financial statements of Ibis (748) Limited, registered company number 04406005 for the year ended 31 March 2009.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company was property investment.

#### **COMPANY STATUS**

The Company has not traded or had any significant accounting transactions in the financial year. The directors consider the Company to be dormant.

#### **INCORPORATION**

The Company was incorporated on 28 March 2002.

#### **RESULTS AND DIVIDENDS**

The financial results for the year are set out in the profit and loss account on page 4. The directors do not recommend payment of a dividend (2008 : £nil).

#### **DIRECTORS AND THEIR INTERESTS**

The directors who held office during the year are disclosed on page 1.

As at 31 March 2009 none of the directors held any interests in the ordinary share capital of the business.

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

**IBIS (748) LIMITED**

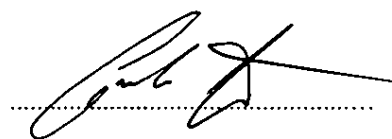
**DIRECTORS' REPORT**

---

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors and signed on their behalf by :

A handwritten signature in black ink, consisting of a stylized 'P' followed by a large 'X' and a horizontal line extending to the right. The signature is written over a dotted line.

Director

18 December 2009

Date

**IBIS (748) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

|   | Note | 2009<br>£          | 2008<br>£        |
|---|------|--------------------|------------------|
| Other expenses  |      | (27)               | -                |
| Other interest receivable and similar income                    | 3    | -                  | 74               |
| <b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |      | <u>(27)</u>        | <u>74</u>        |
| Tax on ordinary activities                                      | 4    | -                  | (22)             |
| <b>RETAINED (LOSS)/PROFIT FOR THE YEAR</b>                      |      | <u><u>(27)</u></u> | <u><u>52</u></u> |

The notes on pages 6 - 7 form part of the financial statements

**IBIS (748) LIMITED****BALANCE SHEET  
AS AT 31 MARCH 2009**

|   | Note | 2009<br>£    | 2008<br>£    |
|---|------|--------------|--------------|
| <b>CURRENT ASSETS</b>                                 |      |              |              |
| Debtors   | 5    | 5,493        | -            |
| Cash at bank and in hand                              |      | -            | 5,520        |
|   |      | <u>5,493</u> | <u>5,520</u> |
| <b>CREDITORS: amounts falling due within one year</b> | 6    | (3,377)      | (3,377)      |
| <b>NET ASSETS</b>                                     |      | <u>2,116</u> | <u>2,143</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |              |              |
| Called up share capital                               | 7    | 100          | 100          |
| Profit and loss account                               | 8    | 2,016        | 2,043        |
| <b>TOTAL SHAREHOLDER FUNDS</b>                        |      | <u>2,116</u> | <u>2,143</u> |

**Registered Company Number**      **04406005**

For the year ended 31 March 2009 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the companies Act 1985.

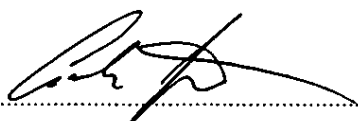
The directors acknowledge their responsibility for :

i) ensuring the company keeps accounting records which comply with section 221; and

ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors and signed on their behalf by :



Director

*18 December 2009*  
Date

The notes on pages 6 - 7 form part of the financial statements

## **IBIS (748) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

---

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

##### **Taxation**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by Financial Reporting Standard 19, "Deferred Tax".

##### **Related party disclosures**

The Company has taken advantage of the exemption conferred by Financial Reporting Standard 8, "Related Party Disclosures", not to disclose transactions with members or investees of the group headed by Standard Life plc on the grounds that at least 90% of the voting rights in the company are controlled within that group and the Company is included in consolidated financial statements.

##### **Cash Flow Statement**

The Company is a subsidiary of Standard Life Assurance Limited and is included in consolidated financial statements of Standard Life plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1, "Cash Flow Statements" (revised 1996).

#### **2 DIRECTORS' REMUNERATION**

None of the directors received remuneration in respect of their services during the year.

#### **3 INTEREST RECEIVABLE**

|               | 2009<br>£ | 2008<br>£ |
|---------------|-----------|-----------|
| Bank interest | <u>-</u>  | <u>74</u> |

#### **4 TAXATION FOR THE YEAR**

|                            | 2009<br>£ | 2008<br>£ |
|----------------------------|-----------|-----------|
| Tax on ordinary activities | <u>-</u>  | <u>22</u> |



**IBIS (748) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009****5 CURRENT ASSETS**

|                   | <b>2009</b>  | <b>2008</b> |
|-------------------|--------------|-------------|
|                   | <b>£</b>     | <b>£</b>    |
| Intercompany loan | <u>5,493</u> | <u>-</u>    |

**6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                   | <b>2009</b>  | <b>2008</b>  |
|-------------------|--------------|--------------|
|                   | <b>£</b>     | <b>£</b>     |
| Intercompany loan | 3,377        | 3,355        |
| Corporation tax   | -            | 22           |
|                   | <u>3,377</u> | <u>3,377</u> |

**7 SHARE CAPITAL**

|  | <b>2009</b>  | <b>2008</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| <b>Authorised</b>                          |              |              |
| 1,000 Ordinary shares of £1 each           | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid:</b> |              |              |
| 100 Ordinary shares of £1 each             | <u>100</u>   | <u>100</u>   |

**8 PROFIT AND LOSS ACCOUNT**

|                                     | <b>2009</b>  | <b>2008</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£</b>     | <b>£</b>     |
| Opening balance                     | 2,043        | 1,991        |
| Retained (loss)/profit for the year | (27)         | 52           |
| Closing balance                     | <u>2,016</u> | <u>2,043</u> |

**8 CONTROLLING PARTY**

The Company's immediate parent undertaking is Standard Life Investment Funds Limited. Standard Life Investment Funds Limited is a subsidiary of Standard Life plc, the ultimate parent undertaking. Standard Life plc is a company incorporated in Scotland and copies of the group's accounts can be obtained from 30 Lothian Road, Edinburgh, EH1 2DH.