

IBIS (748) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

REGISTERED NUMBER

04406005

IBIS (748) LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

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IBIS (748) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

Mark Watt
David Paine
Robert Hannigan
Andrew Jackson

SECRETARY:

Paolo Alonzi

REGISTERED OFFICE:

100 Barbirolli Square
Manchester
M2 3AB

IBIS (748) LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements of Ibis (748) Limited, registered company number 04406005, for the year ended 31 March 2013

COMPANY STATUS

During the year reported and the preceeding year the company made neither a profit nor a loss, therefore, no profit and loss account has been presented. The directors consider the Company to be dormant as the Company has not traded or had any significant accounting transactions in the financial year.

INCORPORATION

The Company was incorporated on 28 March 2002

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year are disclosed on page 1

As at 31 March 2013 none of the directors held any interests in the ordinary share capital of the business

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on their behalf by



Director

DAVID GRAHAM PAINE

26.11.13

Date

IBIS (748) LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2013**

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	3	5,532	5,532
CREDITORS: amounts falling due within one year	4	(3,380)	(3,380)
NET ASSETS		<u>2,152</u>	<u>2,152</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		2,052	2,052
TOTAL SHAREHOLDER FUNDS		<u>2,152</u>	<u>2,152</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors and signed on their behalf by



Director

MARK BRIAN WATT

26/11/13

Date

The notes on pages 4-5 form part of the financial statements

IBIS (748) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006

Related party disclosures

There were no related party transactions during the year

Cash flow statement

The company is a subsidiary of Standard Life Assurance Limited and is included in consolidated financial statements of Standard Life plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1, "Cash Flow Statements" (revised 1996)

2 DIRECTORS' REMUNERATION

None of the directors received remuneration in respect of their services during the year

3 CURRENT ASSETS

	2013 £	2012 £
Intercompany loan	<u>5,532</u>	<u>5,532</u>

4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Intercompany loan	<u>3,380</u>	<u>3,380</u>

5 SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

IBIS (748) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

6 CONTROLLING PARTY

The Company's immediate parent undertaking is Standard Life Assurance Limited. On the 31 December 2011 ownership of Ibis (748) Limited was transferred from Standard Life Investment Funds Limited to Standard Life Assurance Limited. The ultimate parent undertaking of Standard Life Assurance Limited is Standard Life plc. Standard Life plc is a company incorporated in Scotland and copies of the group's accounts can be obtained from 30 Lothian Road, Edinburgh, EH1 2DH.