

Company Registration No. 04405535 (England and Wales)

REALISATION MARKETING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

REALISATION MARKETING SERVICES LIMITED

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REALISATION MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		46,285		90,693
Current assets					
Debtors		142,860		108,361	
Cash at bank and in hand		<u>73</u>		<u>7,171</u>	
		142,933		115,532	
Creditors: amounts falling due within one year	3	<u>(180,573)</u>		<u>(176,979)</u>	
Net current liabilities			<u>(37,640)</u>		<u>(61,447)</u>
Total assets less current liabilities			8,645		29,246
Creditors: amounts falling due after more than one year	4		<u>(7,792)</u>		<u>(28,021)</u>
			<u>853</u>		<u>1,225</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>753</u>		<u>1,125</u>
Shareholders' funds			<u>853</u>		<u>1,225</u>

REALISATION MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 February 2015

N F Gale

Director

Company Registration No. 04405535

REALISATION MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Digital editing equipment	Straight line over 3 years
Office equipment	25% per annum straight line method
Furniture and fixtures	15% per annum reducing balance method
Motor vehicles	25% per annum straight line method

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REALISATION MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2013	68,745	244,345	313,090
Additions	-	15,349	15,349
Disposals	-	(76,723)	(76,723)
At 31 May 2014	68,745	182,971	251,716
Depreciation			
At 1 June 2013	68,745	153,653	222,398
On disposals	-	(38,362)	(38,362)
Charge for the year	-	21,395	21,395
At 31 May 2014	68,745	136,686	205,431
Net book value			
At 31 May 2014	-	46,285	46,285
At 31 May 2013	-	90,693	90,693

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £109,449 (2013 - £50,795).

The bank overdraft is secured by a debenture over the assets of the company.

The amounts owed to factoring companies are secured by a charge over all debts of the company.

The amounts owing on other loan contracts are secured over the assets to which the agreements relate.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,488 (2013 - £28,021).

The amounts owing on other loan contracts are secured over the assets to which the agreements relate.

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 A preferred ordinary shares of £1 each	100	100

REALISATION MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

6 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
N F Gale - Loan	3.50	(11,205)	60,680	658	-	50,133
		(11,205)	60,680	658	-	50,133

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