

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Intersafety (Industrial Protection)
Limited

Contents of the Financial Statements
for the Year Ended 28 February 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Intersafety (Industrial Protection)
Limited

Company Information
for the Year Ended 28 February 2019

DIRECTORS:

A M Skelton
L R Williamson

REGISTERED OFFICE:

4a Adlington Industrial
Estate, Adlington
Stockport
Cheshire
SK10 4NL

REGISTERED NUMBER:

04405459 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		7,515		14,544
CURRENT ASSETS					
Stocks		118,456		198,470	
Debtors	5	316,552		228,316	
Cash at bank and in hand		<u>129,675</u>		<u>93,754</u>	
		564,683		520,540	
CREDITORS					
Amounts falling due within one year	6	<u>246,790</u>		<u>285,670</u>	
NET CURRENT ASSETS			<u>317,893</u>		<u>234,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>325,408</u>		<u>249,414</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			<u>325,008</u>		<u>249,014</u>
			<u>325,408</u>		<u>249,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

A M Skelton - Director

Intersafety (Industrial Protection) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 March 2018	34,493	17,780	52,273
Additions	1,278	-	1,278
Disposals	(3,136)	-	(3,136)
At 28 February 2019	<u>32,635</u>	<u>17,780</u>	<u>50,415</u>
DEPRECIATION			
At 1 March 2018	24,394	13,335	37,729
Charge for year	3,733	4,445	8,178
Eliminated on disposal	(3,007)	-	(3,007)
At 28 February 2019	<u>25,120</u>	<u>17,780</u>	<u>42,900</u>
NET BOOK VALUE			
At 28 February 2019	<u>7,515</u>	<u>-</u>	<u>7,515</u>
At 28 February 2018	<u>10,099</u>	<u>4,445</u>	<u>14,544</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	314,780	223,856
Other debtors	<u>1,772</u>	<u>4,460</u>
	<u>316,552</u>	<u>228,316</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade creditors	197,668	225,445
Taxation and social security	47,222	17,325
Other creditors	<u>1,900</u>	<u>42,900</u>
	<u>246,790</u>	<u>285,670</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is GTS Central Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.