

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Intersafety (Industrial Protection)  
Limited

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for the Year Ended 28 February 2018

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Intersafety (Industrial Protection)  
Limited

Company Information  
for the Year Ended 28 February 2018

**DIRECTORS:**

A M Skelton  
L R Williamson

**REGISTERED OFFICE:**

4a Adlington Industrial  
Estate, Adlington  
Stockport  
Cheshire  
SK10 4NL

**REGISTERED NUMBER:**

04405459 (England and Wales)

**ACCOUNTANTS:**

IN Accountancy Limited  
6 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

Balance Sheet  
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,544		17,844
<b>CURRENT ASSETS</b>					
Stocks		198,470		136,132	
Debtors	5	228,316		289,592	
Cash at bank and in hand		<u>93,754</u>		<u>107,913</u>	
		520,540		533,637	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>285,670</u>		<u>330,266</u>	
<b>NET CURRENT ASSETS</b>			<u>234,870</u>		<u>203,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>249,414</u>		<u>221,215</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			400		400
Retained earnings			<u>249,014</u>		<u>220,815</u>
			<u>249,414</u>		<u>221,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

A M Skelton - Director

Intersafety (Industrial Protection) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 March 2017	38,798	17,780	56,578
Additions	8,400	-	8,400
Disposals	(12,705)	-	(12,705)
At 28 February 2018	<u>34,493</u>	<u>17,780</u>	<u>52,273</u>
<b>DEPRECIATION</b>			
At 1 March 2017	29,845	8,889	38,734
Charge for year	5,338	4,446	9,784
Eliminated on disposal	(10,789)	-	(10,789)
At 28 February 2018	<u>24,394</u>	<u>13,335</u>	<u>37,729</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>10,099</u>	<u>4,445</u>	<u>14,544</u>
At 28 February 2017	<u>8,953</u>	<u>8,891</u>	<u>17,844</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	223,856	285,574
Other debtors	<u>4,460</u>	<u>4,018</u>
	<u>228,316</u>	<u>289,592</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Hire purchase contracts	-	1,943
Trade creditors	225,445	185,380
Taxation and social security	17,325	72,943
Other creditors	<u>42,900</u>	<u>70,000</u>
	<u>285,670</u>	<u>330,266</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is GTS Central Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.