

Unaudited Financial Statements for the Year Ended 29 February 2020

for

Intersafety (Industrial Protection)
Limited

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for the Year Ended 29 February 2020

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Intersafety (Industrial Protection)
Limited

Company Information
for the Year Ended 29 February 2020

DIRECTORS:

A M Skelton
Mrs J Skelton

REGISTERED OFFICE:

4a Adlington Industrial
Estate, Adlington
Stockport
Cheshire
SK10 4NL

REGISTERED NUMBER:

04405459 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		6,629		7,515
CURRENT ASSETS					
Stocks		109,956		118,456	
Debtors	5	293,295		316,552	
Cash at bank and in hand		<u>186,643</u>		<u>129,675</u>	
		589,894		564,683	
CREDITORS					
Amounts falling due within one year	6	<u>337,375</u>		<u>246,790</u>	
NET CURRENT ASSETS			<u>252,519</u>		<u>317,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,148</u>		<u>325,408</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			<u>258,748</u>		<u>325,008</u>
			<u>259,148</u>		<u>325,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2020 and were signed on its behalf by:

A M Skelton - Director

1. **STATUTORY INFORMATION**

Intersafety (Industrial Protection) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 March 2019	32,635	17,780	50,415
Additions	3,123	-	3,123
Disposals	(2,200)	-	(2,200)
At 29 February 2020	33,558	17,780	51,338
DEPRECIATION			
At 1 March 2019	25,120	17,780	42,900
Charge for year	3,952	-	3,952
Eliminated on disposal	(2,143)	-	(2,143)
At 29 February 2020	26,929	17,780	44,709
NET BOOK VALUE			
At 29 February 2020	6,629	-	6,629
At 28 February 2019	7,515	-	7,515

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Trade debtors	288,993	314,780
Prepayments and accrued income	4,302	1,772
	<u>293,295</u>	<u>316,552</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Trade creditors	305,630	197,668
Tax	17,329	19,270
Social security and other taxes	2,504	5,039
VAT	10,012	22,913
Accrued expenses	1,900	1,900
	<u>337,375</u>	<u>246,790</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.