

Company Registration No. 04405416 (England and Wales)

LGPS NOMINEE (EXETER) LIMITED
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020

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LGPS NOMINEE (EXETER) LIMITED

COMPANY INFORMATION

Directors	J Flynn R J Whitehouse
Secretary	M Barnes
Company number	04405416
Registered office	1-3 Strand London WC2N 5EH
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY

LGPS NOMINEE (EXETER) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The Company was incorporated for the purpose of holding securities, properties and other assets as nominee for the Trustee of all three sections of the National Grid UK Pension Scheme.

The Company has been dormant within the meaning of the Companies Act 2006 throughout the year.

Profit and Loss Account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised gains or losses during either years under review or the preceding accounting period. There have been no movements in shareholders' equity during the year under review or the preceding accounting period.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Flynn

R J Whitehouse

D U Simpson

(Resigned 20 October 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

Megan Barnes

M Barnes

Secretary

Date: 9/3/2021

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF LGPS NOMINEE
(EXETER) LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2020**

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of LGPS Nominee (Exeter) Limited which comprise the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of LGPS Nominee (Exeter) Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2020. Our work has been undertaken solely to prepare for your approval the financial statements of LGPS Nominee (Exeter) Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that LGPS Nominee (Exeter) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of LGPS Nominee (Exeter) Limited under the Act. You consider that LGPS Nominee (Exeter) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LGPS Nominee (Exeter) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

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Company Registration No. 04405416

LGPS NOMINEE (EXETER) LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	2	2		2	
Net current assets			2		2
			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
			<u>2</u>		<u>2</u>

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 5 March 2021 and are signed on its behalf by:



J Flynn
Director

LGPS NOMINEE (EXETER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

LGPS Nominee (Exeter) Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 1-3 Strand, London, WC2N 5EH.

The company's principal activities and nature of its operations are disclosed in the Directors' Report.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

2 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Unpaid share capital	2	2
	<u>2</u>	<u>2</u>

3 Share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and not fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>