

Company Registration Number: 4405416

LGPS Nominee (Exeter) Limited

Directors' Report and Unaudited Financial Statements

For the year ended 31 March 2017

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LGPS Nominee (Exeter) Limited

Directors' Report

For the year ended 31 March 2017

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 March 2017.

Review of the business

The Company was incorporated for the purpose of holding investments, as nominee, on behalf of and for the benefit of the National Grid UK Pension Scheme which was sectioned into three sections on 1 January 2017.

The Company has been dormant within the meaning of the Companies Act 2006 throughout the year.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' equity during the year under review or the preceding accounting period.

Directors

The Directors of the Company during the year and up to the date of signing the financial statements were:

J Flynn
D U Simpson
R J Whitehouse

Statement of Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101), and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LGPS Nominee (Exeter) Limited

Directors' Report (continued)

For the year ended 31 March 2017

The Directors' Report was approved by the Board of Directors and was signed by order of the Board on its behalf by:



A Morgan
Company Secretary
18 September 2017

Registered office
1-3 Strand
London
WC2N 5EH

Registered in England and Wales
Company registration number: 4405416

LGPS Nominee (Exeter) Limited

Balance sheet

As at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Called up share capital, not paid		2	2
Net assets		<u>2</u>	<u>2</u>
Equity			
Share capital	4	2	2
Total shareholders' equity		<u>2</u>	<u>2</u>

For the year ending 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibility for:

- Ensuring the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- Ensuring that the Company has complied with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:



D U Simpson
Director

LGPS Nominee (Exeter) Limited
Company registration number: 4405416

LGPS Nominee (Exeter) Limited

Notes to the unaudited financial statements

For the year ended 31 March 2017

1 Accounting policies

LGPS Nominee (Exeter) Limited is a private company, limited by shares. The Company is incorporated and domiciled in England with its registered office at 1-3 Strand, London, WC2N 5EH.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

These financial statements have been prepared on the going concern basis in accordance with applicable UK accounting and financial reporting standards and the Companies Act 2006. They have been prepared on an historical cost basis and are presented in pounds sterling which is the currency of the primary economic environment in which the Company operates. The 2016 comparative financial information has also been prepared on this basis.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' equity during the year under review or the preceding accounting period.

3 Directors and employees

No emoluments were paid during the year to the Directors in their capacity as Directors of the Company. There were no employees of the Company during the year (2016: none).

4 Share capital

	2017	2016
	£	£
Allotted, called up and unpaid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>