

PHOENIX OPPORTUNITIES LIMITED
Company No 4404583

Abbreviated Balance Sheet
31st December 2010

| | 2010 £ | 2009 £ |
|--|--------------------|--------------------|
| CURRENT ASSETS | | |
| Debtors | 6 | 6 |
| Cash in bank | <u>321</u> | <u>321</u> |
| | 329 | 329 |
| CREDITORS | | |
| Amount falling due within one year | <u>22,488</u> | <u>22,488</u> |
| NET CURRENT LIABILITIES | <u>(22,159)</u> | <u>(22,159)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | (22,159) | (22,159) |
| CREDITORS | | |
| Amount falling due after more than one year | - | 351,492 |
| NET LIABILITIES | <u>(22,159)</u> | <u>(373,651)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 3,866,415 | 3,514,923 |
| Share premium | 4,021,840 | 4,021,840 |
| Profit and loss account | <u>(7,910,414)</u> | <u>(7,910,414)</u> |
| SHAREHOLDERS FUNDS | <u>(22,159)</u> | <u>(373,651)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each finance year and of its profit or loss for each financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th November 2011 and were signed on its behalf by


N Lyons – Director

THURSDAY



LD3 *L2SB4ZIB* 24/11/2011 90
COMPANIES HOUSE

The notes form part of these abbreviated accounts

PHOENIX OPPORTUNITIES LIMITED
Company No 4404583

Notes to the Abbreviated Accounts
for the year ended 31st December 2010

1 TURNOVER

The company did not trade during the year

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully
paid

| Number | Class | Nominal value | 2010 £ | 2009 £ |
|-------------|-------------------|------------------|------------------|------------------|
| 10,544 769 | Ordinary | 1p | 105,448 | 175,746 |
| 376,096,761 | Deferred ordinary | 1p | <u>3,760,967</u> | <u>3,339 177</u> |
| | | | <u>3,866,415</u> | <u>3,514,923</u> |

On 30 June 2010 the convertible unsecured loan stock was converted into 7,029,840 ordinary shares of 5p each

On 18 August 2010 the company sub-divided the issued ordinary shares on the basis of each 5p ordinary share being converted into 1 ordinary share of 1p each and 4 deferred shares of 1p each

On 18 August 2010 the company sub-divided the existing deferred shares on the basis of each 95p deferred share being converted into 95 deferred shares of 1p each