



Companies House

for the record

88(2)

Return of Allotment of Shares

*Please complete in typescript, or
in bold black capitals.*

CHWP000

30 DEC 2002

Company Number

4404583

Company name in full

MadWaves (UK) Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

*(If shares were allotted on one date
enter that date in the "from" box)*

From

To

Day Month Year

Day Month Year

30 12 2002

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

2038236

Nominal value of each share

£1.00

Amount (if any) paid or due on each
share *(including any share premium)*

£1.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

2,038,235 shares of DKK 0.35 each

in MadWaves ApS, DANISH CVR.NO.

21488844



A49
COMPANIES HOUSE

0518
07/06/03

A30
COMPANIES HOUSE

0252
29/05/03

**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

**DX 235
Edinburgh**

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name NICONOR ENTERPRISES SA Address <u>50 TOWN RANGE</u> <u>GIBRALTAR</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>278,272</u>
Name MARTIN STANLEY Address <u>FLAT 5, 89 ONSLOW SQUARE,</u> <u>LONDON</u> UK Postcode <u>SW7 3LT</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>373,039</u>
Name ALAIN GEORGES Address <u>523 CHEMIN DU MALVAN, SAINT PAUL,</u> <u>FRANCE</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>110,800</u>
Name JEAN-PHILIPPE CHEVREAU Address <u>22 CHEMIN DE LA PIN DE LE ROURET,</u> <u>FRANCE</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>55400</u>
Name JEAN-CLAUDE VRIGNAUD Address <u>VILLA DES PALMEIRES, 30 AVE DES CHENES,</u> <u>06600 ANTIBES, FRANCE</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>13900</u>

Please enter the number of continuation sheets (if any) attached to this form

3

Signed

[Signature]

Date

27/05/03

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Russell-Cooke

2 Putney Hill

London SW15

Tel 02087899111

DX number 59456

DX exchange PUTNEY

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name BRUNO HANOMAN Address <u>SUMMER HAYES FARM, HAPPY VALLEY,</u> <u>COTLEIGH, DEVON</u> UK Postcode <u>EX14 9HE</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>41300</u>
Name ROBERT ANTHONY Address <u>VILLANTIPOLIS 7, 473 ROUTE DE DOLINES,</u> <u>06560 VALBONNE SOPHIA, ANTIPOLIS,</u> <u>FRANCE</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>23900</u>
Name BRUNO CROZEL Address <u>VILLANTIPOLIS 5, 473 ROUTE DE DOLINES,</u> <u>06560 VALBONNE SOPHIA, ANTIPOLIS,</u> <u>FRANCE</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>13900</u>
Name CHRISTOPHER NEEDLER Address <u>LE PARK PALACE, BLOC E, NO 527,</u> <u>6 IMPASSE DE LA FONTAINE,</u> <u>98000 MONACO</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>820,162</u>
Name PELSTAR INC. Address <u>ROAD TOWN, PASEA ESTATE, PO BOX 3149,</u> <u>TORTOLA, BRITISH VIRGIN ISLANDS</u> UK Postcode <u> </u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>172,020</u>

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Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name LAURIE RICH <hr/> Address <u>ZIPFELDBURG ROAD, RHINEBECK,</u> <u>NEW YORK 12572, USA</u> <hr/> UK Postcode L L L L L L L		Class of shares allotted ORDINARY <hr/> <hr/>	Number allotted 18665 <hr/> <hr/>
Name FIGHISSIMO LLC <hr/> Address <u>25 GREYSTONE MANOR, LEWES, SUSSEX</u> <u>COUNTY, DELAWARE, 19958-9776, USA</u> <hr/> UK Postcode L L L L L L L		Class of shares allotted ORDINARY <hr/> <hr/>	Number allotted 23349 <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> <hr/> UK Postcode L L L L L L L		Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name ALAN LOUDERMILK <hr/> Address <u>1550 N. LAKE SHORE DRIVE NO 16C,</u> <u>CHICAGO, IL 60610</u> <hr/> UK Postcode L L L L L L L		Class of shares allotted ORDINARY <hr/> <hr/>	Number allotted 46154 <hr/> <hr/>
Name PETER BLAIR <hr/> Address <u>2864A FOLSOM ST, SAN FRANCISCO,</u> <u>CA 94110</u> <hr/> UK Postcode L L L L L L L		Class of shares allotted ORDINARY <hr/> <hr/>	Number allotted 35000 <hr/> <hr/>

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Shareholder details		Shares and share class allotted	
Name ANTHONY WHITEHOUSE <hr/> Address <u>72 ROUTE DE FOUNEX, 1297 COPPET,</u> <u>SWITZERLAND</u> <div style="text-align: right;">UK Postcode <u> </u></div>		Class of shares allotted <u>ORDINARY</u> <hr/> <hr/>	Number allotted <u>2,200</u> <hr/> <hr/>
Name TED ALBAN <hr/> Address <u>C/O LE PARK PALACE, BLOC E, NO 527,</u> <u>6 IMPASSE DE LA FONTAINE, 98000</u> <u>MONACO</u> <div style="text-align: right;">UK Postcode <u> </u></div>		Class of shares allotted <u>ORDINARY</u> <hr/> <hr/>	Number allotted <u>8,696</u> <hr/> <hr/>
Name DHINESH LALCHANDANI <hr/> Address <u>PERMATA HIJAU BLOK J 1 NO 12,</u> <u>JAKARTA 12210, INDONESIA</u> <div style="text-align: right;">UK Postcode <u> </u></div>		Class of shares allotted <u>ORDINARY</u> <hr/> <hr/>	Number allotted <u>1,478</u> <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> <div style="text-align: right;">UK Postcode <u> </u></div>		Class of shares allotted <hr/> <hr/>	Number allotted <hr/> <hr/>
Name <hr/> Address <hr/> <hr/> <div style="text-align: right;">UK Postcode <u> </u></div>		Class of shares allotted <hr/> <hr/>	Number allotted <hr/> <hr/>

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