

**CONTINENTAL SHELF 224 LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2007**

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COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO  
CONTINENTAL SHELF 224 LIMITED  
UNDER SECTION 247B  
OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the financial statements of Continental Shelf 224 Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with those provisions.

*Horwath Clark Whitehill LLP*

**Horwath Clark Whitehill LLP**  
Chartered Accountants  
and Registered Auditors  
London  
31 March 2008

**CONTINENTAL SHELF 224 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors amounts owed by group undertakings		2	2
Cash at bank and in hand		<u>2,775</u>	<u>2,698</u>
		2,777	2,700
<b>CREDITORS: amounts falling due within on year</b>		<u>(2,500)</u>	<u>(2,559)</u>
<b>NET CURRENT ASSETS</b>		<u>277</u>	<u>141</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>275</u>	<u>139</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>277</u>	<u>141</u>

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board on 31 March 2008

P C KASCH



} Director

The related notes 1 to 3 form part of these abbreviated financial statements.

**CONTINENTAL SHELF 224 LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

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**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

<b>2. SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised 1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>
 Allotted, called up and fully paid 2 Ordinary shares of £1 each	 <u><b>2</b></u>	 <u><b>2</b></u>

**3. ULTIMATE PARENT UNDERTAKING**

The directors consider Continental Shelf 225 Limited ("CS 225") to be the company's immediate and ultimate parent undertaking CS 225 does not prepare consolidated financial statements