

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Hardinvale Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hardinvale Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: R M Timmis

SECRETARY: Mrs J C Timmis

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 04404094 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Hardinvale Limited (Registered number: 04404094)

Balance Sheet
31 March 2023

31.3.22			Notes	31.3.23	
£	£			£	£
1,860,772		FIXED ASSETS			
		Investment property	4		1,860,772
		CURRENT ASSETS			
	166,153	Debtors	5	179,721	
	165,960	Cash at bank		152,151	
	<u>332,113</u>			<u>331,872</u>	
		CREDITORS			
	255,618	Amounts falling due within one year	6	259,838	
<u>76,495</u>		NET CURRENT ASSETS			<u>72,034</u>
1,937,267		TOTAL ASSETS LESS CURRENT LIABILITIES			1,932,806
		CREDITORS			
580,601		Amounts falling due after more than one year	7	538,548	
<u>1,356,666</u>		NET ASSETS		<u>1,394,258</u>	
		CAPITAL AND RESERVES			
950		Called up share capital			950
50		Capital redemption reserve			50
<u>1,355,666</u>		Retained earnings			<u>1,393,258</u>
<u>1,356,666</u>		SHAREHOLDERS' FUNDS			<u>1,394,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hardinvale Limited (Registered number: 04404094)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2023 and were signed by:

R M Timmis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Hardinvale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rental income and service charges, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	<u>1,860,772</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,860,772</u>
At 31 March 2022	<u>1,860,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	4,460	6,618
Other debtors	175,261	159,535
	<u>179,721</u>	<u>166,153</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	44,250	44,250
Trade creditors	1,386	285
Taxation and social security	37,329	39,332
Other creditors	176,873	171,751
	<u>259,838</u>	<u>255,618</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>538,548</u>	<u>580,601</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan	<u>219,892</u>	<u>256,815</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>582,798</u>	<u>624,851</u>

The debts are secured by fixed charges over the company's freehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.