

Registered Number 04403357

JOHNSTON & JOHNSTON LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 988 | 1,317 |
| | | <u>988</u> | <u>1,317</u> |
| Current assets | | | |
| Stocks | | 978 | 938 |
| Debtors | | 18,540 | 15,721 |
| Cash at bank and in hand | | 33,292 | 36,601 |
| | | <u>52,810</u> | <u>53,260</u> |
| Creditors: amounts falling due within one year | | <u>(17,877)</u> | <u>(15,531)</u> |
| Net current assets (liabilities) | | <u>34,933</u> | <u>37,729</u> |
| Total assets less current liabilities | | <u>35,921</u> | <u>39,046</u> |
| Total net assets (liabilities) | | <u>35,921</u> | <u>39,046</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 35,821 | 38,946 |
| Shareholders' funds | | <u>35,921</u> | <u>39,046</u> |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2014

And signed on their behalf by:

Laura Fell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 25% reducing balance
Leasehold Land & Buildings straight line over 7.5 years

Valuation information and policy

Stocks is valued at the lower cost and net realisable value.

Other accounting policies

Related Party Transactions

Laura Fell - Director and Shareholder

Laura owns 100% of the issued ordinary share capital in the company

Dividends paid to Laura in the year, 2013 - £30,000 (2012 - £29,000)

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 September 2012 | 10,625 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2013 | <u>10,625</u> |
| Depreciation | |
| At 1 September 2012 | 9,308 |
| Charge for the year | 329 |
| On disposals | - |
| At 31 August 2013 | <u>9,637</u> |
| Net book values | |

At 31 August 2013

At 31 August 2012

1,317

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

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