

**A.J.BEAMAN (CONSTRUCTION) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

A.J.Beaman (Construction) Limited
Financial Statements
For The Year Ended 30 September 2022

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A.J.Beaman (Construction) Limited
Balance Sheet
As at 30 September 2022

Registered number: 04403091

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Financial assets	4		1		1
Tangible Assets	5		152,168		165,166
			152,169		165,167
CURRENT ASSETS					
Stocks	6	85,737		410,267	
Debtors	7	57,742		55,495	
Cash at bank and in hand		424,922		177,312	
		568,401		643,074	
Creditors: Amounts Falling Due Within One Year	8	(501,047)		(498,581)	
NET CURRENT ASSETS (LIABILITIES)			67,354		144,493
TOTAL ASSETS LESS CURRENT LIABILITIES			219,523		309,660
Creditors: Amounts Falling Due After More Than One Year	9	(26,667)		(36,672)	
PROVISIONS FOR LIABILITIES					
Deferred Taxation		(6,400)		(8,365)	
NET ASSETS			186,456		264,623
CAPITAL AND RESERVES					
Called up share capital	10	1,020		1,020	
Profit and Loss Account		185,436		263,603	
SHAREHOLDERS' FUNDS			186,456		264,623

A.J.Beaman (Construction) Limited
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs A Beaman

Director

14 June 2023

The notes on pages 3 to 5 form part of these financial statements.

A.J.Beaman (Construction) Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

A.J.Beaman (Construction) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04403091. The registered office is 42A Radford Street, Stone, Staffordshire, ST15 8DA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are not amortised.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	15% on reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

A.J.Beaman (Construction) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	3	4
	<u>3</u>	<u>4</u>

4. Financial assets

	Other Intangible Assets £
Cost	
As at 1 October 2021	1
As at 30 September 2022	<u>1</u>
Net Book Value	
As at 30 September 2022	<u>1</u>
As at 1 October 2021	<u>1</u>

5. Tangible Assets

	Land & Property Freehold £	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost					
As at 1 October 2021	133,952	72,035	163,987	20,055	390,029
Additions	-	-	2,500	-	2,500
Disposals	-	-	(4,895)	-	(4,895)
As at 30 September 2022	<u>133,952</u>	<u>72,035</u>	<u>161,592</u>	<u>20,055</u>	<u>387,634</u>
Depreciation					
As at 1 October 2021	12,814	57,221	138,947	15,881	224,863
Provided during the period	2,656	2,200	5,838	623	11,317
Disposals	-	-	(714)	-	(714)
As at 30 September 2022	<u>15,470</u>	<u>59,421</u>	<u>144,071</u>	<u>16,504</u>	<u>235,466</u>
Net Book Value					
As at 30 September 2022	<u>118,482</u>	<u>12,614</u>	<u>17,521</u>	<u>3,551</u>	<u>152,168</u>
As at 1 October 2021	<u>121,138</u>	<u>14,814</u>	<u>25,040</u>	<u>4,174</u>	<u>165,166</u>

6. Stocks

	2022 £	2021 £
Stock	85,737	410,267
	<u>85,737</u>	<u>410,267</u>

A.J.Beaman (Construction) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	22,002	21,342
Other debtors	35,740	34,153
	<u>57,742</u>	<u>55,495</u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	73,126	156,079
Bank loans and overdrafts	10,000	10,000
Corporation tax	17,522	36,981
Other taxes and social security	10,368	11,494
Net wages	-	519
Other creditors	385,681	227,337
Accruals and deferred income	4,350	56,171
	<u>501,047</u>	<u>498,581</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	26,667	36,672
	<u>26,667</u>	<u>36,672</u>

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	1,020	1,020

11. Ultimate Controlling Party

The company is under the control of Alan Beaman, a director of the company, who owns 51% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.