

**A.J.BEAMAN (CONSTRUCTION) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**A.J.Beaman (Construction) Limited**  
**Financial Statements**  
**For The Year Ended 30 September 2021**

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**A.J.Beaman (Construction) Limited**  
**Balance Sheet**  
**As at 30 September 2021**

Registered number: 04403091

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Financial assets	<b>3</b>		1		1
Tangible Assets	<b>4</b>		165,166		173,916
			<u>165,167</u>		<u>173,917</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	410,267		381,070	
Debtors	<b>6</b>	55,495		55,294	
Cash at bank and in hand		<u>177,312</u>		<u>102,527</u>	
		643,074		538,891	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(498,581 )</u>		<u>(346,963 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>144,493</u>		<u>191,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>309,660</u>		<u>365,845</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		<u>(36,672 )</u>		<u>(46,667 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(8,365 )</u>		<u>(9,523 )</u>
<b>NET ASSETS</b>			<u>264,623</u>		<u>309,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1,020		1,020
Profit and Loss Account			<u>263,603</u>		<u>308,635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>264,623</u>		<u>309,655</u>

**A.J.Beaman (Construction) Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Alan Beaman

Director

**30 June 2022**

The notes on pages 3 to 5 form part of these financial statements.

**A.J.Beaman (Construction) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are not amortised.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	15% on reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**A.J.Beaman (Construction) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	4	7
	<u>4</u>	<u>7</u>

**3. Financial assets**

	<b>Other Intangible Assets £</b>
<b>Cost</b>	
As at 1 October 2020	1
As at 30 September 2021	<u>1</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>1</u>
As at 1 October 2020	<u>1</u>

**4. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
As at 1 October 2020	133,952	72,035	159,092	20,055	385,134
Additions	-	-	4,895	-	4,895
As at 30 September 2021	<u>133,952</u>	<u>72,035</u>	<u>163,987</u>	<u>20,055</u>	<u>390,029</u>
<b>Depreciation</b>					
As at 1 October 2020	10,158	54,633	131,279	15,148	211,218
Provided during the period	2,656	2,588	7,668	733	13,645
As at 30 September 2021	<u>12,814</u>	<u>57,221</u>	<u>138,947</u>	<u>15,881</u>	<u>224,863</u>
<b>Net Book Value</b>					
As at 30 September 2021	<u>121,138</u>	<u>14,814</u>	<u>25,040</u>	<u>4,174</u>	<u>165,166</u>
As at 1 October 2020	<u>123,794</u>	<u>17,402</u>	<u>27,813</u>	<u>4,907</u>	<u>173,916</u>

**5. Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Stock	410,267	381,070
	<u>410,267</u>	<u>381,070</u>

**A.J.Beaman (Construction) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	21,342	29,297
Prepayments and accrued income	-	4,153
Other debtors	34,153	21,844
	<u>55,495</u>	<u>55,294</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	156,079	94,390
Bank loans and overdrafts	10,000	3,333
Corporation tax	36,981	16,500
Other taxes and social security	11,494	19,546
Net wages	519	792
Other creditors	227,337	208,052
Accruals and deferred income	56,171	4,350
	<u>498,581</u>	<u>346,963</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	36,672	46,667
	<u>36,672</u>	<u>46,667</u>

**9. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1,020	1,020

**10. Ultimate Controlling Party**

The company is under the control of Alan Beaman, a director of the company, who owns 51% of the issued share capital.

**11. General Information**

A.J.Beaman (Construction) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04403091 . The registered office is 42A Radford Street, Stone, Staffordshire, ST15 8DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.