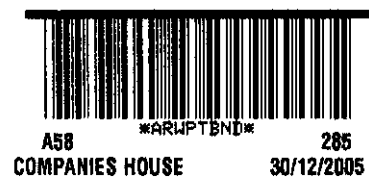


Company Registration No. 4402978 (England and Wales)

IN8 LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



IN8 LIMITED

COMPANY INFORMATION

Director	Timothy Carpenter
Secretary	Neil Carpenter
Company number	4402978
Registered office	Bridgegate Business Centre Martinfield Welwyn Garden City Herts AL7 1JG
Accountants	Stephens & Co Bridgegate Business Centre Martinfield Welwyn Garden City Herts AL7 1JG
Business address	56 Salisbury Road Ealing London W13 9TX

IN8 LIMITED

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IN8 LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2005

The director presents his report and financial statements for the year ended 28 February 2005.

Principal activities

The principal activity of the company continued to be that of the provision of information services and technology.

Director

The following director has held office since 29 February 2004:

Timothy Carpenter

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	28 February 2005	29 February 2004
Timothy Carpenter	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



.....
Neil Carpenter

Secretary

21/11/2005

IN8 LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF IN8 LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2005, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Stephens & Co

Stephens & Co

21.11.05

Chartered Management Accountants

Bridgegate Business Centre
Martinfeld
Welwyn Garden City
Herts AL7 1JG

IN8 LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2005

	Notes	2005 £	2004 £
Turnover		-	27,890
Cost of sales		-	(5,288)
Gross (loss)/profit		-	22,602
Administrative expenses		(5,023)	(35,721)
Operating loss	2	(5,023)	(13,119)
Other interest receivable and similar income	3	5	53
Loss on ordinary activities before taxation		(5,018)	(13,066)
Tax on loss on ordinary activities	4	-	-
Loss on ordinary activities after taxation	8	(5,018)	(13,066)

IN8 LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	5		-		654
Current assets					
Cash at bank and in hand		36		262	
Creditors: amounts falling due within one year	6	<u>(18,021)</u>		<u>(13,882)</u>	
Net current liabilities			<u>(17,985)</u>		<u>(13,620)</u>
Total assets less current liabilities			<u>(17,985)</u>		<u>(12,966)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(18,085)</u>		<u>(13,066)</u>
Shareholders' funds			<u>(17,985)</u>		<u>(12,966)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21/11/2005



Timothy Carpenter
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

1.1 Accounting convention

1.2 Turnover

1.3 Tangible fixed assets and depreciation

Plant and machinery	50% on a straight line basis
----------------------------	-------------------------------------

2005	2004
£	£

Depreciation of tangible assets

Director's emoluments

653	653
-	28,000

2005	2004
£	£

Bank interest

5 -

The company has estimated losses of £ 18,148 (2004: £ 13,773) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

IN8 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

5 Tangible fixed assets

Plant and machinery etc

£

Cost

At 29 February 2004 & at 28 February 2005

1,307

Depreciation

At 29 February 2004

654

Charge for the year

653

At 28 February 2005

1,307

Net book value

At 28 February 2005

-

At 28 February 2004

654

6 Creditors: amounts falling due within one year

2005

2004

£

£

Other creditors

18,021

13,882

7 Share capital

2005

2004

£

£

Authorised

100 Ordinary Shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100

8 Statement of movements on profit and loss account

Profit and loss account £

Balance at 29 February 2004

(13,067)

Retained loss for the year

(5,018)

Balance at 28 February 2005

(18,085)

IN8 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

9 Financial commitments

At 28 February 2005 the company had annual commitments under non-cancellable operating leases as follows:

	2005	2004
	£	£
Expiry date:		
Within one year	-	2,005
