

Company Registration Number 4402970

BIG4BIZ LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006



BIG4BIZ LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

Contents	Pages
Company information	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 7

The following page does not form part of the financial statements

Detailed profit and loss account	8
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BIG4BIZ LIMITED
COMPANY INFORMATION

The board of directors	Mr J Etherton Mr J Patterson Mr A J West Mr C A West (appointed on 21/09/04)
Company secretary	Mr J Etherton
Date of incorporation	25 March 2002
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ

BIG4BIZ LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of web design

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2006	At 1 January 2006
Mr J Etherton	-	-
Mr J Patterson	-	-
Mr A J West	-	-
Mr C A West (appointed on 21/09/04)	<u>5</u>	<u>5</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Signed on behalf of the directors

MR J ETHERTON
DIRECTOR

Approved by the board on



BIG4BIZ LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
TURNOVER		283	2,487
Cost of sales		<u>—</u>	<u>(7,247)</u>
GROSS PROFIT/(LOSS)		283	(4,760)
Administrative expenses		<u>(6,190)</u>	<u>(984)</u>
OPERATING LOSS	2	(5,907)	(5,744)
Interest receivable		34	33
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(5,873)</u>	<u>(5,711)</u>
LOSS FOR THE FINANCIAL YEAR		(5,873)	(5,711)
Balance brought forward		<u>(5,198)</u>	<u>513</u>
Balance carried forward		<u>(11,071)</u>	<u>(5,198)</u>

The notes on pages 5 to 7 form part of these financial statements.

BIG4BIZ LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	3		294		392
CURRENT ASSETS					
Debtors	4	1,543		1,114	
Cash at bank		351		5,269	
		<u>1,894</u>		<u>6,383</u>	
CREDITORS: Amounts falling due within one year	5	<u>(13,159)</u>		<u>(11,873)</u>	
NET CURRENT LIABILITIES			<u>(11,265)</u>		<u>(5,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,971)</u>		<u>(5,098)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account			<u>(11,071)</u>		<u>(5,198)</u>
DEFICIT			<u>(10,971)</u>		<u>(5,098)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 29.1.08 and are signed on their behalf by



MR J ETHERTON

The notes on pages 5 to 7 form part of these financial statements

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on Straight Line Basis

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating loss is stated after charging

	2006	2005
	£	£
Depreciation of owned fixed assets	98	131

BIG4BIZ LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

3 TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2006 and 31 December 2006	<u>523</u>
DEPRECIATION	
At 1 January 2006	131
Charge for the year	<u>98</u>
At 31 December 2006	<u>229</u>
NET BOOK VALUE	
At 31 December 2006	<u>294</u>
At 31 December 2005	<u>392</u>

4. DEBTORS

	2006 £	2005 £
Trade debtors	1,469	529
Amounts owed by group undertakings	74	—
Other debtors	<u>—</u>	<u>585</u>
	<u>1,543</u>	<u>1,114</u>

5. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	1,974	5,549
Amounts owed to group undertakings	1,908	1,908
Other creditors including taxation		
Directors current accounts	7,577	3,466
Accruals and deferred income	<u>1,700</u>	<u>950</u>
	<u>13,159</u>	<u>11,873</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Etherton throughout the current and previous year. Mr J Etherton is also a director of the parent undertaking, National Stocktakers Limited.

Included in Creditors falling due within one year is amount owing to group undertakings of £1,908 (2005 £1,908) relating to National Stocktakers Limited. In addition, amount due to director at the Balance Sheet date amounted to £7,577 (2005 £3,466) resulting from the normal course of business.

The company made purchases of nil (2005 £8,516) from National Stocktakers Limited in the year. Included in trade creditors is an amount of £1,974 (2005 £4,935) due to National Stocktakers Limited.

BIG4BIZ LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2006****7 SHARE CAPITAL****Authorised share capital.**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. ULTIMATE PARENT COMPANY

95% of the issued share capital of Big4Biz Limited is owned by National Stocktakers Limited, a company incorporated in England and Wales. All inter-company transactions are reflected in the financial accounts of the parent undertaking.