

Section 94 The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986**

S.94

To the Registrar of Companies

For official use

--	--	--

Company Number

04402895

Name of Company

(a) Insert full name
of company

(a) Hines 99 QVS Developments Limited

(b) Insert full
name(s) and
address(es)

We (b) Laura Waters and Tim Walsh
Of PricewaterhouseCoopers LLP
7 More London, Riverside, London, SE1 2RT

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)

Give notice that a general meeting of the company was duly held on 10 February 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting,

Signed



Date 15 FEBRUARY 2012

Presenter's name,
address and
reference
(if any)

Corinne Weekes
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room

THURSDAY



A12SY415

A41

16/02/2012

#38

COMPANIES HOUSE

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")**

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012

(see Note 1 below)

Company details:	
Former names	None
Company number	04402895
Registered office	100 New Bridge Street, London, EC4V 6JA
Liquidator details:	
Liquidators' names	Laura Waters and Tim Walsh ("The Liquidators")
Liquidators' address	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment	6 September 2011
Nature of appointment	Members Voluntary Liquidation
The liquidation:	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 6 September 2011 to 10 February 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

REPORT ON CONDUCT OF THE LIQUIDATION

Realisation of assets

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	100 00
Total	100.00

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC.

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC, have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 100 ordinary £1 shares

The following distribution has been made to the sole shareholder

- On 14 October 2011, a distribution in specie of £100 (representing 100 pence per share) was paid to the shareholder

The distribution in specie paid on 14 October 2011 comprised an inter-company debtor balance together with any other assets held by the Company The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

**APPENDIX 2
LIQUIDATORS' REMUNERATION AND EXPENSES**

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and three connected companies have been met by Hines UK Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the three connected companies referred to above

Up to 12 February 2012, the Joint Liquidators have incurred time costs of £13,454. This represents 45 hours at an average hourly rate of £299. Against this, we are yet to submit an invoice and we will agree our final fees with Hines UK Limited in due course.

We have incurred disbursements of £1,178 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory advertising	<u>1,178 00</u>
Total	<u>1,178 00</u>

**HINES 99 QVS DEVELOPMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

**APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

**HINES 99 QVS DEVELOPMENTS LIMITED
– IN MEMBERS' VOLUNTARY LIQUIDATION**

Appendix 3

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS HELD ON 10 FEBRUARY 2012**

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

	Total from 6 September 2011 to 10 February 2012 £
Receipts:	
Inter-company debtor	100
	<hr/>
	100
Payments:	
Distribution to shareholder (for more information see Appendix 1)	100
	<hr/>
	100
Net Receipts / Payments	<hr/>
	Nil