

West Midlands Installations Limited

Registered Number
04402876
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2023

West Midlands Installations Limited
Company Information
for the year from 1 August 2022 to 31 July 2023

Directors

Mr R Bowater

Mr W Morrow

Company Secretary

Mr R Bowater

Registered Address

Suite 13 Brook Street Business Centre

Brook Street

Tipton

DY4 9DD

Registered Number

04402876 (England and Wales)

West Midlands Installations Limited

Balance Sheet as at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	4	35,353	53,360
		<u>35,353</u>	<u>53,360</u>
Current assets			
Stocks		2,937	3,137
Debtors		135,457	126,718
Cash at bank and on hand		44,531	218,057
		<u>182,925</u>	<u>347,912</u>
Creditors amounts falling due within one year	6	(79,043)	(79,519)
		<u></u>	<u></u>
Net current assets (liabilities)		103,882	268,393
Total assets less current liabilities		139,235	321,753
Provisions for liabilities		(4,478)	(6,891)
		<u></u>	<u></u>
Net assets		134,757	314,862
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		132,757	312,862
		<u></u>	<u></u>
Shareholders' funds		134,757	314,862
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 15 February 2024, and are signed on its behalf by:

Mr R Bowater
Director

Mr W Morrow
Director

Registered Company No. 04402876

West Midlands Installations Limited

Notes to the Financial Statements for the year ended 31 July 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	33
Fixtures and fittings	15
Vehicles	25

Finance leases and hire purchase contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Stocks and work in progress

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

2. Average number of employees

	2023	2022
Average number of employees during the year	12	13

3. Intangible assets

	Total
	£
Cost or valuation	
At 01 August 22	275,000
At 31 July 23	275,000
Amortisation and impairment	
At 01 August 22	275,000
At 31 July 23	275,000
Net book value	
At 31 July 23	-
At 31 July 22	-

4. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 August 22	125,023
Disposals	(16,000)
At 31 July 23	109,022
Depreciation and impairment	
At 01 August 22	71,663
Charge for year	11,948
On disposals	(9,941)
At 31 July 23	73,668
Net book value	
At 31 July 23	35,353
At 31 July 22	53,360

5. Debtors: amounts due within one year

	2023	2022
	£	£
Trade debtors / trade receivables	133,265	124,414
Other debtors	2,192	2,304
Total	<u>135,457</u>	<u>126,718</u>

6. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	19,922	14,843
Taxation and social security	12,401	43,985
Other creditors	46,720	20,691
Total	<u>79,043</u>	<u>79,519</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.