

WEST MIDLANDS INSTALLATIONS LIMITED

Registered Number
04402876
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 July 2021

WEST MIDLANDS INSTALLATIONS LIMITED

Company Information for the year from 1 August 2020 to 31 July 2021

Directors

Mr R Bowater

Mr W Morrow

Registered Address

Suite 13 Brook Street Business Centre

Brook Street

Tipton

DY4 9DD

Registered Number

04402876 (England and Wales)

WEST MIDLANDS INSTALLATIONS LIMITED

Balance Sheet as at 31 July 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	6	79,739	65,173
		<u>79,739</u>	<u>65,173</u>
Current assets			
Stocks		3,357	3,333
Debtors		214,243	388,126
Cash at bank and on hand		108,189	198,038
		<u>325,789</u>	<u>589,497</u>
Creditors amounts falling due within one year	8	(58,135)	(138,761)
		<u></u>	<u></u>
Net current assets (liabilities)		267,654	450,736
		<u></u>	<u></u>
Total assets less current liabilities		347,393	515,909
		<u></u>	<u></u>
Provisions for liabilities		(5,554)	(5,554)
		<u></u>	<u></u>
Net assets		341,839	510,355
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		339,839	508,355
		<u></u>	<u></u>
Shareholders' funds		341,839	510,355
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2022, and are signed on its behalf by:

Mr W Morrow

Director

Registered Company No. 04402876

WEST MIDLANDS INSTALLATIONS LIMITED

Notes to the Financial Statements for the year ended 31 July 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	33
Fixtures and fittings	15
Vehicles	25

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised.

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	18	18

5. INTANGIBLE ASSETS

	Total
	£
Cost or valuation	
At 01 August 20	275,000
At 31 July 21	275,000
Amortisation and impairment	
At 01 August 20	275,000
At 31 July 21	275,000
Net book value	
At 31 July 20	-

6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 August 20	147,876
Additions	40,680
Disposals	(31,181)
At 31 July 21	157,375
Depreciation and impairment	
At 01 August 20	82,702
Charge for year	20,060
On disposals	(25,126)
At 31 July 21	77,636
Net book value	
At 31 July 21	79,739
At 31 July 20	65,173

7. DEBTORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors / trade receivables	190,344	365,149
Other debtors	23,899	22,977
Total	<u>214,243</u>	<u>388,126</u>

8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	16,147	17,737
Taxation and social security	16,026	87,127
Other creditors	25,962	33,897
Total	<u>58,135</u>	<u>138,761</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.