

# WEST MIDLANDS INSTALLATIONS LIMITED

Registered Number  
04402876  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 July 2022

# WEST MIDLANDS INSTALLATIONS LIMITED

## Company Information for the year from 1 August 2021 to 31 July 2022

**Directors**

Mr R Bowater

Mr W Morrow

**Registered Address**

Suite 13 Brook Street Business Centre

Brook Street

Tipton

DY4 9DD

**Registered Number**

04402876 (England and Wales)

# WEST MIDLANDS INSTALLATIONS LIMITED

## Balance Sheet as at 31 July 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		53,360		79,739
			<u>53,360</u>		<u>79,739</u>
<b>Current assets</b>					
Stocks		3,137		3,357	
Debtors		126,718		214,243	
Cash at bank and on hand		218,057		108,189	
		<u>347,912</u>		<u>325,789</u>	
<b>Creditors amounts falling due within one year</b>	8	(79,519)		(58,135)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			268,393		267,654
<b>Total assets less current liabilities</b>			<u>321,753</u>		<u>347,393</u>
Provisions for liabilities			(6,891)		(5,554)
			<u>314,862</u>		<u>341,839</u>
<b>Net assets</b>					
<b>Capital and reserves</b>					
Called up share capital			2,000		2,000
Profit and loss account			312,862		339,839
			<u>314,862</u>		<u>341,839</u>
<b>Shareholders' funds</b>					
			<u>314,862</u>		<u>341,839</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 21 April 2023, and are signed on its behalf by:

Mr W Morrow

**Director**

**Registered Company No. 04402876**

# WEST MIDLANDS INSTALLATIONS LIMITED

## Notes to the Financial Statements for the year ended 31 July 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	33
Fixtures and fittings	15
Vehicles	25

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised.

## **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Leases policy**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. Employee information**

	2022	2021
Average number of employees during the year	13	18

## 5. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 August 21	275,000
At 31 July 22	275,000
<b>Amortisation and impairment</b>	
At 01 August 21	275,000
At 31 July 22	275,000
<b>Net book value</b>	
At 31 July 22	-
At 31 July 21	-

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 August 21	157,375
Disposals	(32,351)
At 31 July 22	125,024
<b>Depreciation and impairment</b>	
At 01 August 21	77,636
Charge for year	18,060
On disposals	(24,032)
At 31 July 22	71,664
<b>Net book value</b>	
At 31 July 22	53,360
At 31 July 21	79,739

## 7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	124,414	190,344
Other debtors	2,304	23,899
Total	<u>126,718</u>	<u>214,243</u>

## 8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	14,843	16,147
Taxation and social security	43,985	16,026
Other creditors	20,691	25,962
Total	<u>79,519</u>	<u>58,135</u>



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