REGISTERED NUMBER: 04402876 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2018

FOR

WEST MIDLANDS INSTALLATIONS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2018

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WEST MIDLANDS INSTALLATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2018

DIRECTORS:	Mr R Bowater Mr W Morrow
SECRETARY:	Mr R Bowater
REGISTERED OFFICE:	Suite 13 Brook Street Business Centre Brook Street Tipton West Midlands DY4 9DD
REGISTERED NUMBER:	04402876 (England and Wales)
ACCOUNTANTS:	Guy & Co Chartered Certified Accountants 12 Johnson Street Woodcross Coseley West Midlands WV14 9RL

BALANCE SHEET
31ST JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		104,514		136,869
			104,514		136,869
CURRENT ASSETS					
Stocks		5,876		5,194	
Debtors	6	399,266		414,686	
Cash at bank and in hand		653,887		613,080	
		1,059,029		1,032,960	
CREDITORS					
Amounts falling due within one year	7	251,140		255,891	
NET CURRENT ASSETS			807,889		777,069
TOTAL ASSETS LESS CURRENT LIABILITIES			912,403		913,938
PROVISIONS FOR LIABILITIES			5,554		5,554
NET ASSETS			906,849		908,384
CAPITAL AND RESERVES					
Called up share capital	8		2,000		2,000
Retained earnings			904,849		906,384
SHAREHOLDERS' FUNDS			906,849		908,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th April 2019 and were signed on its behalf by:

Mr W Morrow - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2018**

1. STATUTORY INFORMATION

West Midlands Installations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 32) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st August 2017 and 31st July 2018	275,000
AMORTISATION	
At 1st August 2017 and 31st July 2018	275,000
NET BOOK VALUE	
At 31st July 2018	-
At 31st July 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2017	9,487	9,743	184,219	203,449
Additions	-	-	34,083	34,083
Disposals	-	-	(51,813)	(51,813)
At 31st July 2018	9,487	9,743	166,489	185,719
DEPRECIATION				
At 1st August 2017	9,309	5,669	51,602	66,580
Charge for year	60	612	33,460	34,132
Eliminated on disposal	-	-	(19,507)	(19,507)
At 31st July 2018	9,369	6,281	65,555	81,205
NET BOOK VALUE				
At 31st July 2018	118	3,462	100,934	104,514
At 31st July 2017	178	4,074	132,617	136,869

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	387,453	398,863
Other debtors	11,813	15,823
	399,266	414,686

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	20,369	6,521
Taxation and social security	201,544	225,466
Other creditors	29,227	23,904
	251,140	255,891

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
2,000	Ordinary Shares	1	2,000	2,000

9. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.