

Registered Number 04402502

GRAYFIELD ESTATES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	143,146	143,146
		<u>143,146</u>	<u>143,146</u>
Current assets			
Debtors		271	271
Cash at bank and in hand		1,316	180
		<u>1,587</u>	<u>451</u>
Creditors: amounts falling due within one year		(9,050)	(8,249)
Net current assets (liabilities)		<u>(7,463)</u>	<u>(7,798)</u>
Total assets less current liabilities		<u>135,683</u>	<u>135,348</u>
Creditors: amounts falling due after more than one year		(125,724)	(125,724)
Total net assets (liabilities)		<u>9,959</u>	<u>9,624</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		9,949	9,614
Shareholders' funds		<u>9,959</u>	<u>9,624</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2017

And signed on their behalf by:

Chi Hing Tsang, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Investment Properties

Investment Properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	143,146
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>143,146</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>143,146</u>
At 31 March 2015	<u>143,146</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10

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the Companies Act 2006.