

REGISTERED NUMBER: 04402241 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Bramston Property Limited

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for the Year Ended 30 September 2018**

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Bramston Property Limited
Company Information
for the Year Ended 30 September 2018

DIRECTORS: M W Holland
Dr S M North

SECRETARY: M W Holland

REGISTERED OFFICE: 32 Park Lane
Ramsden Heath
Billericay
Essex
CM11 1NF

REGISTERED NUMBER: 04402241 (England and Wales)

ACCOUNTANTS: Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Bramston Property Limited (Registered number: 04402241)

**Balance Sheet
30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		588,736		587,647
Investments	5		<u>100</u>		<u>100</u>
			588,836		587,747
CURRENT ASSETS					
Debtors	6	26,359		1,103	
Cash at bank and in hand		<u>3,044</u>		<u>31,750</u>	
		29,403		32,853	
CREDITORS					
Amounts falling due within one year	7	<u>161,737</u>		<u>412,443</u>	
NET CURRENT LIABILITIES			<u>(132,334)</u>		<u>(379,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			456,502		208,157
CREDITORS					
Amounts falling due after more than one year	8		<u>118,376</u>		<u>190,218</u>
NET ASSETS			<u>338,126</u>		<u>17,939</u>
CAPITAL AND RESERVES					
Called up share capital	9		104		104
Retained earnings			<u>338,022</u>		<u>17,835</u>
SHAREHOLDERS' FUNDS			<u>338,126</u>		<u>17,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Bramston Property Limited (Registered number: 04402241)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2019 and were signed on its behalf by:

M W Holland - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Bramston Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	507,795	79,852	587,647
Additions	-	1,453	1,453
At 30 September 2018	<u>507,795</u>	<u>81,305</u>	<u>589,100</u>
DEPRECIATION			
Charge for year	-	364	364
At 30 September 2018	<u>-</u>	<u>364</u>	<u>364</u>
NET BOOK VALUE			
At 30 September 2018	<u>507,795</u>	<u>80,941</u>	<u>588,736</u>
At 30 September 2017	<u>507,795</u>	<u>79,852</u>	<u>587,647</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017 and 30 September 2018	<u>100</u>
NET BOOK VALUE	
At 30 September 2018	<u>100</u>
At 30 September 2017	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	<u>26,359</u>	<u>1,103</u>

Bramston Property Limited (Registered number: 04402241)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	36,998	36,998
Trade creditors	2,075	388
Taxation and social security	17,147	11,183
Other creditors	105,517	363,874
	<u>161,737</u>	<u>412,443</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans	<u>118,376</u>	<u>190,218</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
104	Ordinary	£1	<u>104</u>	<u>104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.