

REGISTERED NUMBER: 04402211 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

HOP CONSULTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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HOP CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

J W Orrell
J Spearman
A J Taylor
A Humphrey
N J Hosker

SECRETARY:

J Spearman

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

04402211 (England and Wales)

AUDITORS:

Cardens Accountants LLP
Statutory Auditors
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

HOP CONSULTING LIMITED (REGISTERED NUMBER: 04402211)**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>666,204</u>		<u>654,035</u>
			666,204		654,035
CURRENT ASSETS					
Debtors	6	1,106,978		873,538	
Cash at bank and in hand		<u>522,059</u>		<u>244,693</u>	
		1,629,037		1,118,231	
CREDITORS					
Amounts falling due within one year	7	<u>1,044,966</u>		<u>716,059</u>	
NET CURRENT ASSETS			<u>584,071</u>		<u>402,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250,275		1,056,207
CREDITORS					
Amounts falling due after more than one year	8		(382,250)		(422,323)
PROVISIONS FOR LIABILITIES			<u>(7,229)</u>		<u>(4,660)</u>
NET ASSETS			<u>860,796</u>		<u>629,224</u>
CAPITAL AND RESERVES					
Called up share capital			4,041		4,041
Retained earnings			<u>856,755</u>		<u>625,183</u>
SHAREHOLDERS' FUNDS			<u>860,796</u>		<u>629,224</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

J Spearman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

HOP Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Acquired goodwill has been fully amortised over its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Long leasehold

Leasehold is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2018 - 47) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>130,556</u>
AMORTISATION	
At 1 April 2018	
and 31 March 2019	<u>130,556</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2018	622,012	47,679	53,576	103,427	826,694
Additions	-	20,426	-	16,786	37,212
At 31 March 2019	<u>622,012</u>	<u>68,105</u>	<u>53,576</u>	<u>120,213</u>	<u>863,906</u>
DEPRECIATION					
At 1 April 2018	-	38,667	38,899	95,093	172,659
Charge for year	-	8,514	2,934	13,595	25,043
At 31 March 2019	<u>-</u>	<u>47,181</u>	<u>41,833</u>	<u>108,688</u>	<u>197,702</u>
NET BOOK VALUE					
At 31 March 2019	<u>622,012</u>	<u>20,924</u>	<u>11,743</u>	<u>11,525</u>	<u>666,204</u>
At 31 March 2018	<u>622,012</u>	<u>9,012</u>	<u>14,677</u>	<u>8,334</u>	<u>654,035</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	565,229	548,863
Amounts recoverable on contract	525,593	312,605
Prepayments	16,156	12,070
	<u>1,106,978</u>	<u>873,538</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	123,530	76,318
Trade creditors	33,549	14,437
Tax	203,823	99,425
VAT	237,083	188,908
Other creditors	13,029	9,503
Directors' loan accounts	426,952	320,469
Accrued expenses	7,000	6,999
	<u>1,044,966</u>	<u>716,059</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	40,326	25,943
Bank loans - 2-5 years	97,938	73,343
Bank loans more 5 yr by instal	<u>243,986</u>	<u>323,037</u>
	<u>382,250</u>	<u>422,323</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>243,986</u>	<u>323,037</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	20,000	-
Between one and five years	<u>55,000</u>	<u>-</u>
	<u>75,000</u>	<u>-</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>422,576</u>	<u>448,266</u>

The bank loans are secured on the long leasehold property.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

HANNAH CHAMPION FCCA (Senior Statutory Auditor)
for and on behalf of Cardens Accountants LLP

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, J W Orrell increased his loan to the company. As at 31 March 2019, the company owed him £131,331 (2018: £102,813).

During the year, J Spearman increased his loan to the company. As at 31 March 2019, the company owed him £193,976 (2018: £152,132).

During the year, A Taylor increased his loan to the company. As at 31 March 2019, the company owed him £21,068 (2018: £60).

During the year, A Humphrey increased his loan to the company. As at 31 March 2019, the company owed him £30,629 (2018: £8,474).

During the year, N Hosker decreased his loan to the company. As at 31 March 2019, the company owed him £49,948 (2018: £56,990).

These balances represented the maximum amounts outstanding during the year and these loans are interest free and repayable on demand.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J W Orrell, J Spearman, A J Taylor, A Humphrey & N Hosker.

This was by virtue of their collective 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.