

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04402178

Name of Company

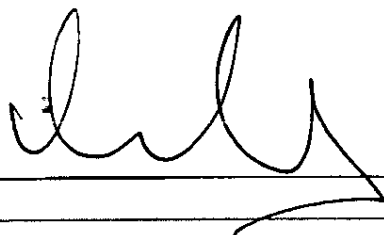
Phoqus Pharmaceuticals PLC

I / We  
David J Dunckley  
30 Finsbury Square  
London  
EC2P 2YU

Andrew L Hosking  
30 Finsbury Square  
London  
EC2P 2YU

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

11/3/10

Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

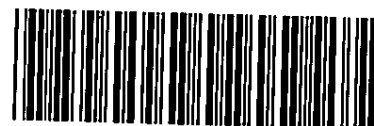
Ref R21041L/DJD/ALH/DEH/PMC

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



\*PK9ZVHZS\*

PC3

03/03/2010

850

COMPANIES HOUSE



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Phoqus Pharmaceuticals PLC
Company Registered Number	04402178
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	23 February 2009
Date to which this statement is brought down	22 February 2010
Name and Address of Liquidator	
David J Dunckley 30 Finsbury Square London EC2P 2YU	Andrew L Hosking 30 Finsbury Square London EC2P 2YU

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.



Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
06/04/2009	Transfer from Administration A/C	Admin/Receivers Surplus	5,802 94
09/09/2009	ISA Gross Interest	Bank/ISA InterestGross	2 98
13/10/2009	ISA interest	Bank/ISA InterestGross	18 99
13/10/2009	ISA interest	Bank/ISA InterestGross	0 61
14/10/2009	Phoqus Pharm UK Ltd	Book Debts - Phoqus Pharm (UK) Ltd	369,193 18
Carried Forward			375,018 70

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account



Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
03/04/2009	Courts Advertising	Statutory Advertising	75 60
03/04/2009	Courts Advertising	Vat Receivable	11 34
03/04/2009	DTI Payment Fee	DTI Cheque Fees	0 80
03/04/2009	Courts Advertising	Statutory Advertising	75 60
03/04/2009	Courts Advertising	Vat Receivable	11 34
03/04/2009	DTI Payment Fee	DTI Cheque Fees	0 80
01/07/2009	ISA Banking Fee	Secretary of State Fees	23 00
09/09/2009	DTI Fee Understated	DTI Cheque Fees	0 40
09/09/2009	Tax on Interest	Tax on Interest	0 60
01/10/2009	ISA Banking Fee	Secretary of State Fees	23 00
13/10/2009	ISA tax	Tax on Interest	3 80
13/10/2009	ISA tax	Tax on Interest	0 12
15/10/2009	Distribution	Preferential Creditors (All)	726 00
15/10/2009	Cheque Fee Re Distribution	DTI Cheque Fees	1 00
15/10/2009	Phoqus Pharmaceuticals (UK) Ltd	Preferential Creditors (All)	6,618 32
15/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
19/10/2009	Grant Thornton UK LLP	Administrators' fees	10,000 00
19/10/2009	Grant Thornton UK LLP	Vat Receivable	1,500 00
19/10/2009	DTI Payment Fee	DTI Cheque Fees	0 15
01/01/2010	ISA Banking Fee	Secretary of State Fees	23 00
01/02/2010	Courts Advertising	Statutory Advertising	75 60
01/02/2010	Courts Advertising	Vat Receivable	13 23
01/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
08/02/2010	Grant Thornton UK LLP	Liquidators Fees	13,511 50
08/02/2010	Grant Thornton UK LLP	Vat Receivable	2,364 51
08/02/2010	Grant Thornton UK LLP	Liquidators Fees	7,860 50
08/02/2010	Grant Thornton UK LLP	Vat Receivable	1,375 59
08/02/2010	Grant Thornton UK LLP	Liquidators Expenses	160 00
08/02/2010	Grant Thornton UK LLP	Vat Receivable	28 00
08/02/2010	DTI Payment Fee	DTI Cheque Fees	0 15
10/02/2010	Oxford Finance Corporation	Floating Charge Creditor	250,000 00
10/02/2010	CHAPS charge	Bank Charges	10 00
Carried Forward			294,495 95

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account



**Analysis of balance**

Total realisations  
Total disbursements

	£
	375,018 70
	294,495 95
Balance £	80,522 75
This balance is made up as follows	
1 Cash in hands of liquidator	0 00
2 Balance at bank	0 00
3 Amount in Insolvency Services Account	80,522 75
4 Amounts invested by liquidator	0 00
Less The cost of investments realised	0 00
Balance	0 00
5 Accrued Items	0 00
Total Balance as shown above	80,522 75

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

Prescribed part dividend to pay

- (5) The period within which the winding up is expected to be completed

2 -3 months