

**AAA & GUVNOR DESPATCH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

AAA & Guvnor Despatch LTD
Unaudited Financial Statements
For The Year Ended 31 March 2018

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AAA & Guvnor Despatch LTD
Balance Sheet
As at 31 March 2018

Registered number: 4402003

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,223		4,350
			<u>12,223</u>		<u>4,350</u>
CURRENT ASSETS					
Debtors	5	2,266		7,369	
Cash at bank and in hand		7,468		20,022	
		<u>9,734</u>		<u>27,391</u>	
Creditors: Amounts Falling Due Within One Year	6	(18,460)		(27,444)	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,726)</u>		<u>(53)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,497</u>		<u>4,297</u>
NET ASSETS			<u>3,497</u>		<u>4,297</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			3,496		4,296
SHAREHOLDERS' FUNDS			<u>3,497</u>		<u>4,297</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Tulett

31/05/2018

AAA & Guvnor Despatch LTD
Balance Sheet (continued)
As at 31 March 2018

The notes on pages 3 to 5 form part of these financial statements.

AAA & Guvnor Despatch LTD
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

AAA & Guvnor Despatch LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	9,000	339	5,223	14,562
Additions	14,975	-	-	14,975
Disposals	(9,000)	-	-	(9,000)
As at 31 March 2018	14,975	339	5,223	20,537
Depreciation				
As at 1 April 2017	5,839	327	4,046	10,212
Provided during the period	3,744	3	194	3,941
Disposals	(5,839)	-	-	(5,839)
As at 31 March 2018	3,744	330	4,240	8,314
Net Book Value				
As at 31 March 2018	11,231	9	983	12,223
As at 1 April 2017	3,161	12	1,177	4,350

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	2,266	7,369
	2,266	7,369

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	2,793	5,101
VAT	3,616	4,469
Accruals and deferred income	763	1,500
Director's loan account	11,288	16,374
	18,460	27,444

7. Share Capital

		2018	2017	
Allotted, Called up and fully paid		1	1	
	Value	Number	2018	2017
	£		£	£
Ordinary shares	1.00	1	1	1

AAA & Guvnor Despatch LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

9. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	10,000	25,000
	<u>10,000</u>	<u>25,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is A E Tulett by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

AAA & Guvnor Despatch LTD Registered number 4402003 is a limited by shares company incorporated in England & Wales. The Registered Office is 44 Abbots Walk, Bexleyheath, Kent, DA7 5RJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.