

Company Number: 04401901

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

PLOUGHSHARE INNOVATIONS LIMITED ("Company")

Circulated on 21st February 2013

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution be passed as an ordinary resolution ("**Resolution**").

Ordinary Resolutions

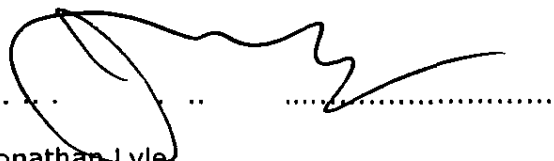
THAT the directors are generally and unconditionally authorised in accordance with section 551 of the Companies Act 2006 and in substitution for any existing authority conferred on them to exercise all the powers of the Company to allot shares and/or grant rights to subscribe for, or to convert any security into, any shares ("**Rights**") up to an aggregate nominal amount of £499,999 for a period of 5 years from the date of this resolution, save that in accordance with section 551(7) of the Companies Act 2006 the Company may before the expiry of such period make an offer or agreement which would or might require Shares to be allotted or Rights to be granted after such expiry and the directors may allot Shares or grant Rights pursuant to such offer or agreement as if this authority had not expired.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution on the circulation date stated above, agrees to the Resolution:

Signature:



Name of Shareholder (and capacity of signatory if relevant):

Jonathan Lyle
duly authorised for and on
behalf of **THE SECRETARY OF STATE
FOR DEFENCE** acting through the
Defence Science & Technology Laboratory

Date

..... 22 February 2013

NOTES

1. If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods

- **By Hand:** delivering the signed copy to Paul Reed Ploughshare Innovations Ltd

TUESDAY



- **Post** returning the signed copy by post to Paul Reed Ploughshare Innovations Ltd., Unit 2 Nine Mile Water Business Park, Nether Wallop, Stockbridge, Hampshire SO20 8DR.
- **E-mail:** by attaching a scanned copy of the signed document to an e-mail and sending it to paul.reed@ploughshareinnovations.com.

If you do not agree to the Resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
3. Unless the Company has received sufficient agreement for the Resolution to pass within 28 days of the date the Resolution was first circulated to shareholders, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches the Company within this period.
4. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.