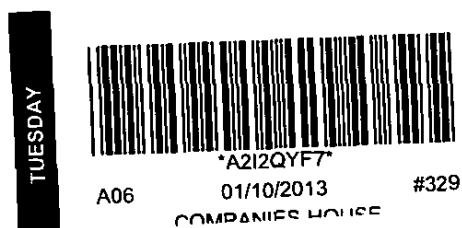


COMPANY REGISTRATION NUMBER 4401441

HILLTOP WATERSPORTS CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



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HILLTOP WATERSPORTS CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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HILLTOP WATERSPORTS CONSULTANTS LIMITED

COMPANY REGISTRATION NUMBER 4401441

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>52,043</u>	<u>11,165</u>
CURRENT ASSETS			
Debtors		191	196
Cash at bank		<u>5,307</u>	<u>5,679</u>
		5,498	5,875
CREDITORS: Amounts falling due within one year		<u>(1,417)</u>	<u>(7,166)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,081</u>	<u>(1,291)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,124	9,874
CREDITORS: Amounts falling due after more than one year		(61,503)	(6,742)
PROVISION FOR LIABILITIES		<u>-</u>	<u>(1,443)</u>
NET (LIABILITIES)/ASSETS		<u>(5,379)</u>	<u>1,689</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>(6,379)</u>	<u>689</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(5,379)</u>	<u>1,689</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

HILLTOP WATERSPORTS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the director and authorised for issue on **30 September 2013.**



A R HILLMAN

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

HILLTOP WATERSPORTS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Equipment - 25% per annum reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

HILLTOP WATERSPORTS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Going concern

The director will continue to support the company for the foreseeable future, being a period not less than 12 months from the date of approval of these financial statements

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	16,997
Additions	<u>58,083</u>
At 31 March 2013	<u>75,080</u>
 DEPRECIATION	
At 1 April 2012	5,832
Charge for year	<u>17,205</u>
At 31 March 2013	<u>23,037</u>
 NET BOOK VALUE	
At 31 March 2013	<u>52,043</u>
At 31 March 2012	<u>11,165</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>