

Registered Number 04401100

MINERVA INFORMATION TELEPATHY LIMITED

Abbreviated Accounts

31 March 2012

MINERVA INFORMATION TELEPATHY LIMITED

Registered Number 04401100

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Current assets			
Debtors	2	29	1,060
Investments		0	0
Cash at bank and in hand	3	670	288
Total current assets		<u>699</u>	<u>1,348</u>
 Creditors: amounts falling due within one year	4	 (2,763)	 (589)
 Net current assets		 (2,064)	 759
 Total assets less current liabilities		 <u>(2,064)</u>	 <u>759</u>
 Total net Assets (liabilities)	5	 (2,064)	 759
 Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>(2,066)</u>	<u>757</u>
Shareholders funds	8	<u>(2,064)</u>	<u>759</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

Mrs N Mears, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents the value, net of Vat and discounts, of services provided to customers.

Turnover

Tangible assets and depreciation. These will be stated at cost less depreciation when applicable.

Depreciation is calculated at 20% reducing balance on both Motor Vehicles and Plant and Machinery

2 **Debtors**

	2012	2011
	£	£
Other debtors	<u>29</u>	<u>1,060</u>
	29	1,060

3 **Cash at bank and in hand**

cash at bank as at 31st March

2012 is £670 (2011 - £288)

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	350	587
Other creditors	<u>2,413</u>	<u>2</u>
	2,763	589

5 **Total net assets**

The total net assets for the
year to 31st March 2012 is
-£2064.

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

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Allotted, called up and fully paid:

2 Ordinary of £1.00 each

2

2

7 **Profit and loss account**

There is an operating loss for the company for this year of £2823. The overall loss for the company is £2066 in the profit and loss account as at 31 March 2012.

8 **Shareholders funds**

Share holders funds are a deficit of £2064. The main creditor is the director, Mrs Mears, and she is intending to support the company financially whilst seeking new avenues of income.

9 **Transactions with directors**

There are no transactions to be reported between the director and the company

10 **Related party disclosures**

There are no related party disclosures.

11 **Tangible fixed assets depreciation policy**

Plant and Machinery - 20% reducing balance. Motor vehicles - 20% reducing balance