

**Company Registration No. 04400973 (England and Wales)**

**P H FLEXIBLE INSULATIONS LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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COMPANIES HOUSE

# **P H FLEXIBLE INSULATIONS LTD**

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# P H FLEXIBLE INSULATIONS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,547		5,349
<b>Current assets</b>					
Stocks		5,068		2,356	
Debtors		33,462		1,950	
Cash at bank and in hand		14,786		6,221	
		<u>53,316</u>		<u>10,527</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(62,698)</u>		<u>(44,635)</u>	
<b>Net current liabilities</b>			<u>(9,382)</u>		<u>(34,108)</u>
<b>Total assets less current liabilities</b>			<u>(4,835)</u>		<u>(28,759)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(5,835)</u>		<u>(29,759)</u>
<b>Shareholders' funds</b>			<u>(4,835)</u>		<u>(28,759)</u>


For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2015



P Horobin  
Director

Company Registration No. 04400973

# PH FLEXIBLE INSULATIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider that the company will continue to operate as a going concern. They consider it appropriate to prepare the financial statements on the going concern basis as continued support is provided by PH Flexible Packaging Limited. The financial statements do not include any adjustments that would result from a withdrawal of this financial support.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2013 & at 30 September 2014	17,995
<b>Depreciation</b>	
At 1 October 2013	12,646
Charge for the year	802
At 30 September 2014	13,448
<b>Net book value</b>	
At 30 September 2014	4,547
At 30 September 2013	5,349

# **P H FLEXIBLE INSULATIONS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>