

REGISTERED NUMBER: 04400587 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

R J C ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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R J C ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: R J Callum

SECRETARY: Mrs C L Callum

REGISTERED OFFICE: 2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

REGISTERED NUMBER: 04400587 (England and Wales)

ACCOUNTANT: HW Huntingdon Limited
2a Chequers Court
Huntingdon
PE29 3LJ

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		76,454		87,810
CURRENT ASSETS					
Stocks		24,453		24,979	
Debtors	5	42,940		56,044	
Cash at bank		8,016		1,842	
		75,409		82,865	
CREDITORS					
Amounts falling due within one year	6	57,363		56,870	
NET CURRENT ASSETS			18,046		25,995
TOTAL ASSETS LESS CURRENT LIABILITIES			94,500		113,805
CREDITORS					
Amounts falling due after more than one year	7		(36,312)		(47,669)
PROVISIONS FOR LIABILITIES	8		(13,071)		(16,684)
NET ASSETS			45,117		49,452
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings			45,097		49,432
SHAREHOLDERS' FUNDS			45,117		49,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

R J Callum - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

R J C Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	-	56,790	124,855	25,632	207,277
Additions	4,807	-	33,441	-	38,248
Disposals	-	-	(38,589)	-	(38,589)
At 31 March 2019	<u>4,807</u>	<u>56,790</u>	<u>119,707</u>	<u>25,632</u>	<u>206,936</u>
DEPRECIATION					
At 1 April 2018	-	45,892	51,083	19,642	116,617
Charge for year	-	3,029	22,573	835	26,437
Eliminated on disposal	-	-	(12,572)	-	(12,572)
At 31 March 2019	<u>-</u>	<u>48,921</u>	<u>61,084</u>	<u>20,477</u>	<u>130,482</u>
NET BOOK VALUE					
At 31 March 2019	<u>4,807</u>	<u>7,869</u>	<u>58,623</u>	<u>5,155</u>	<u>76,454</u>
At 31 March 2018	<u>-</u>	<u>10,898</u>	<u>73,772</u>	<u>5,990</u>	<u>90,660</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018	121,790
Additions	33,441
Disposals	(38,589)
At 31 March 2019	<u>116,642</u>
DEPRECIATION	
At 1 April 2018	50,317
Charge for year	21,806
Eliminated on disposal	(12,572)
At 31 March 2019	<u>59,551</u>
NET BOOK VALUE	
At 31 March 2019	<u>57,091</u>
At 31 March 2018	<u>71,473</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	14,283	12,772
VAT	2,745	8,779
Prepayments	<u>25,912</u>	<u>34,493</u>
	<u>42,940</u>	<u>56,044</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Hire purchase contracts	19,132	21,322
Trade creditors	17,224	17,957
Tax	13,429	6,175
Social security and other taxes	429	190
Wages control	1,742	-
Credit card	2,148	7,942
Directors' current accounts	59	84
Accruals and deferred income	<u>3,200</u>	<u>3,200</u>
	<u>57,363</u>	<u>56,870</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.19	31.3.18
		£	£
	Hire purchase contracts	<u>36,312</u>	<u>47,669</u>
8.	PROVISIONS FOR LIABILITIES	31.3.19	31.3.18
		£	£
	Deferred tax	<u>13,071</u>	<u>16,684</u>
			Deferred tax
			£
	Balance at 1 April 2018		16,684
	Provided during year		<u>(3,613)</u>
	Balance at 31 March 2019		<u><u>13,071</u></u>
9.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	31.3.19
			£
	20 Ordinary	£1	31.3.18
			£
			<u>20</u>
10.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £46,074 (2018 - 10,000) were paid to the Director.		
11.	ULTIMATE CONTROLLING PARTY		
	The controlling parties are Mr R & Mrs C Callum by virtue of their shareholding.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.