

REGISTERED NUMBER: 04400587 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

R J C ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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R J C ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: R J Callum

SECRETARY: Mrs C L Callum

REGISTERED OFFICE: 2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

REGISTERED NUMBER: 04400587 (England and Wales)

ACCOUNTANT: HW Huntingdon Limited
2a Chequers Court
Huntingdon
PE29 3LJ

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		87,810		68,859
CURRENT ASSETS					
Stocks		24,979		6,675	
Debtors	5	56,044		66,209	
Cash at bank		<u>1,842</u>		<u>-</u>	
		82,865		72,884	
CREDITORS					
Amounts falling due within one year	6	<u>56,870</u>		<u>85,385</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,995</u>		<u>(12,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,805		56,358
CREDITORS					
Amounts falling due after more than one year	7		(47,669)		(38,917)
PROVISIONS FOR LIABILITIES	8		<u>(16,684)</u>		<u>(13,083)</u>
NET ASSETS			<u>49,452</u>		<u>4,358</u>
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings			<u>49,432</u>		<u>4,338</u>
SHAREHOLDERS' FUNDS			<u>49,452</u>		<u>4,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2018 and were signed by:

R J Callum - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

R J C Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017	52,389	92,469	21,982	166,840
Additions	4,880	59,370	800	65,050
Disposals	(479)	(26,984)	-	(27,463)
At 31 March 2018	<u>56,790</u>	<u>124,855</u>	<u>22,782</u>	<u>204,427</u>
DEPRECIATION				
At 1 April 2017	42,898	36,488	18,595	97,981
Charge for year	3,473	28,088	1,047	32,608
Eliminated on disposal	(479)	(13,493)	-	(13,972)
At 31 March 2018	<u>45,892</u>	<u>51,083</u>	<u>19,642</u>	<u>116,617</u>
NET BOOK VALUE				
At 31 March 2018	<u>10,898</u>	<u>73,772</u>	<u>3,140</u>	<u>87,810</u>
At 31 March 2017	<u>9,491</u>	<u>55,981</u>	<u>3,387</u>	<u>68,859</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	92,469
Additions	56,305
Disposals	<u>(26,984)</u>
At 31 March 2018	<u>121,790</u>
DEPRECIATION	
At 1 April 2017	36,488
Charge for year	27,322
Eliminated on disposal	<u>(13,493)</u>
At 31 March 2018	<u>50,317</u>
NET BOOK VALUE	
At 31 March 2018	<u>71,473</u>
At 31 March 2017	<u>55,981</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	12,772	21,328
VAT	8,779	4,107
Prepayments	<u>34,493</u>	<u>40,774</u>
	<u>56,044</u>	<u>66,209</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	-	25,579
Hire purchase contracts	21,322	13,661
Trade creditors	17,957	30,212
Tax	6,175	6,637
Social security and other taxes	190	-
Credit card	7,942	2,182
Directors' current accounts	84	6,114
Accruals and deferred income	<u>3,200</u>	<u>1,000</u>
	<u>56,870</u>	<u>85,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>47,669</u>	<u>38,917</u>

8. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>16,684</u>	<u>13,083</u>

Deferred
tax
£
13,083
3,601
16,684

Balance at 1 April 2017

Charge to Income Statement during year

Balance at 31 March 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2017 - £41,886) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr R & Mrs C Callum by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.